From these principles are derived the ISM standards of supply management conduct:

**STANDARDS**

1. **PERCEIVED IMPROPRIETY**
   Prevent the intent and appearance of unethical or compromising conduct in relationships, actions and communications.

2. **CONFLICTS OF INTEREST**
   Ensure that any personal, business or other activity does not conflict with the lawful interests of your employer.

3. **ISSUES OF INFLUENCE**
   Avoid behaviors or actions that may negatively influence, or appear to influence, supply management decisions.

4. **RESPONSIBILITIES TO YOUR EMPLOYER**
   Uphold fiduciary and other responsibilities using reasonable care and granted authority to deliver value to your employer.

5. **SUPPLIER AND CUSTOMER RELATIONSHIPS**
   Promote positive supplier and customer relationships.

6. **SUSTAINABILITY AND SOCIAL RESPONSIBILITY**
   Champion social responsibility and sustainability practices in supply management.

7. **CONFIDENTIAL AND PROPRIETARY INFORMATION**
   Protect confidential and proprietary information.

8. **RECIPROCITY**
   Avoid improper reciprocal agreements.

9. **APPLICABLE LAWS, REGULATIONS AND TRADE AGREEMENTS**
   Know and obey the letter and spirit of laws, regulations and trade agreements applicable to supply management.

10. **PROFESSIONAL COMPETENCE**
    Develop skills, expand knowledge and conduct business that demonstrates competence and promotes the supply management profession.

Adopted 5/2008
PRINCIPLES AND STANDARDS OF ETHICAL SUPPLY MANAGEMENT CONDUCT

ISM’s Principles and Standards of Ethical Supply Management Conduct is an ongoing initiative that provides vision and a framework for supply professionals. “Ethics and Business Conduct” is included in the ISM Principles of Sustainability and Social Responsibility:

- Community
- Diversity and Inclusiveness — Supply Base
- Diversity and Inclusiveness — Workforce
- Environment
- Ethics and Business Conduct
- Financial Responsibility
- Human Rights
- Health and Safety
- Sustainability

Electronic versions of the Principles and Standards of Ethical Supply Management Conduct and ISM Principles of Sustainability and Social Responsibility With a Guide to Adoption and Implementation are available on ISM’s Sustainability and Social Responsibility Web pages at www.ism.ws/sr. We invite you to visit this dynamic Web site for articles, research, tools, links and other information that supports the ISM Principles of Sustainability and Social Responsibility.