

# BSM AY 2015-2016 Assessment

## *Phase 1: Assessment Plan*

### **Learning Outcome assessed:**

#### **BSM Learning Outcome 6: Finance**

Use financial information to assess economic value of real and financial assets, and make decisions to create value.

### **Assessment Method:**

Comprehensive Business Exam (CBE 4.2) given to first year students and graduating students

### **Targeted performance, based on rubrics:**

75% of exam questions should be answered correctly.

### **Evaluation Process:**

Comprehensive Business Exam results are scored and binned by question topics provided to us by Pitsco Education. The Comprehensive Business Exam<sup>SM</sup> was developed as a joint venture of Future Business Leaders of America-Phi Beta Lambda, Inc., Pitsco, Inc., and Technological Fluency Institute, Inc.

### **Course where learning outcome was assessed:**

Exam administered in BSM 303 (start of core in program) and in BSM 309 (end of core in program).

A sample of 40 first-year students were tested in spring 2016 and a sample of 46 students completing the program were tested in summer 2016.

### **Evaluator(s):**

Peggy Takahashi

**Phase 2: Results Assessment and Planned Action****Results:**

## PRE-TEST

<b>Finance Overall Percentage of Correct Answers</b>	<b>40.63%</b>
1) Demonstrate an understanding of the valuation effects of each financial decision.	25.83%
2) Demonstrate an understanding of the risk-return relationship and its effects on decision making.	56.67%
3) Demonstrate the ability to access and use basic tools to calculate and measure financial outcomes.	39.17%
4) Identify the major financial statements of a corporation and indicators of good performance.	40.83%

## POST TEST

<b>Finance Overall Percentage of Correct Answers</b>	<b>42.39%</b>
1) Demonstrate an understanding of the valuation effects of each financial decision.	33.33%
2) Demonstrate an understanding of the risk-return relationship and its effects on decision making.	50.72%
3) Demonstrate the ability to access and use basic tools to calculate and measure financial outcomes.	34.78%
4) Identify the major financial statements of a corporation and indicators of good performance.	50.72%

## **What did we learn about student learning?**

Target was not met. There is no finance core course in the curriculum.

### **Suggested Action:**

We plan to add preparatory math and micro-economics courses in addition to a core finance course in the revised BSM curriculum to launch, tentatively, fall 2017.

### ***Phase 3: Closing the Loop***

In the year that the assessment is made, this is good place to describe how the suggested actions might be evaluated in a future assessment cycle. When that cycle is complete, the results can be added to this document to finalize the report.