

# University of San Francisco

## Fiscal Year 2019 Tuition, Fee, Room & Board Recommendations *Enrollment Targets, Tuition Pricing, and Financial Aid Recommendations*

**Purpose of Report:** The purpose of this report is to provide the rationale for our tuition, fee, room and board, and financial aid recommendations based on enrollment projections for the Fiscal Year 2019 (FY19) budget.

**Our Pricing Strategy:** Starting in Fiscal Year 2010 (FY10), USF adopted a pricing strategy of lower-than-historical tuition increases. During the four previous fiscal years up to FY10, undergraduate tuition increases ranged from 8.5 to 6.5 percent per year. Fiscal Year 2010 (FY10) saw a tuition increase of 3.8 percent. This strategy was enacted in response to the impact of the so-called Great Recession. The following eight fiscal years continued to see modest increases, ranging from 2.9 to 4.6 percent per year. These relatively small increases were justified by the slow rate of economic recovery, as well as public and government pressure to keep tuition rates low, ensuring accessibility and affordability of higher education.

**Current Fiscal Year:** The Fiscal Year 2018 (FY18) Board budget was based upon an aggregate enrollment target of 10,938 Fall 2017 students generating 298,784 student credit hours (SCHs). That budget anticipated gross tuition of \$413,494K, tuition exceptions of \$2,910K, and financial aid of \$96,990K, resulting in net tuition of \$313,594K. Our revised forecasts for the current fiscal year feature 11,080 students generating 303,090 SCHs, with projected gross tuition revenue of \$421,055K, tuition exceptions of \$2,819K, and financial aid of \$108,599K, for a projected net tuition of \$309,637K.

**Recommendation for FY19:** The recommendation of the President is to increase the primary student housing rate by 3.9 percent and the meal plan by 2.6 percent. Traditional undergraduate tuition is recommended to increase by 3.9 percent, with adult degree completion program tuition increasing by 1.9 percent. Our recommendation is that, in general, Arts & Sciences, Nursing & Health Professions, and Management graduate tuition increase by 3.4 percent. The Master of Science in Entrepreneurship and Innovation, Executive MBA, and Master of Nonprofit Administration programs all will see no increase. The Master of Science in Information Systems and Master of Public Administration programs will see an increase of 1.9 percent. The Master of Global Entrepreneurial Management total program cost will be set at \$38,000. The Master of Science in Organization Development, a former program of the College of Professional Studies, will experience a tuition increase of 9.3 percent. The Bachelor of Science in Nursing (Veterans Administration) will see a tuition increase of 10.8 percent. These last two increases are part of a multi-year plan to harmonize their tuition with the rate for the MBA and Nursing graduate programs, respectively. Rate increases for other former professional studies programs and programs at the School of Education will be 1.9 percent. Law's J.D. program tuition will increase by 1.9 percent, its LLM in ICL and IPTL programs will see tuition increases of 1.0 percent, and its LLM in Taxation and Master of Legal Studies in Taxation will see no increase.

The effective date of tuition, room and board increases remains the start of the fall semester. As previously approved by the Board, cohort pricing terminated for all graduate cohorts beginning in the summer and fall of 2016.

Based on an aggregate enrollment target of 10,847 Fall 2018 students generating 296,374 SCHs, and the tuition increase recommendations, we project gross tuition of \$423,798K, tuition exceptions of \$2,519K, and financial aid of \$110,699K, for a net total tuition budget of \$310,580K.

**Enrollment Targets:** What follows is the summary of enrollment targets for FY18 to FY20 as of November 16, 2017. The targets were discussed with, and agreed upon by, the members of the Provost’s Council and have been approved by the Provost. These enrollment targets are preliminary and will be updated based upon spring 2018 census actuals, as well as for the planned launch of any additional new programs. Updated enrollment targets are used in the creation of the future fiscal year’s operating budget to be reviewed by the Board of Trustees in March 2018.

## Enrollment Projections (as of Nov. 16, 2017)

(HC = Head Count; SCH = Student Credit Hours)

	FY 2018		FY 2018		FY 2019		FY 2020	
	Budget		Fall Census		Budget		Budget	
	Fall HC	SCH	Fall HC	SCH	Fall HC	SCH	Fall HC	SCH
<b>Undergraduate</b>								
Arts & Sciences	3,738	160,662	3,885	164,058	3,856	161,154	3,854	160,410
Management	2,000	35,111	2,065	37,275	1,964	35,657	1,890	33,950
Nursing & HP	844	15,673	848	15,944	838	15,720	837	15,610
<b>Undergraduate Total</b>	<b>6,582</b>	<b>211,447</b>	<b>6,798</b>	<b>217,277</b>	<b>6,658</b>	<b>212,531</b>	<b>6,581</b>	<b>209,971</b>
<b>Graduate</b>								
Arts & Sciences	969	15,675	995	16,356	1,007	16,950	1,042	17,355
Management	728	15,908	713	15,163	666	14,536	700	14,977
Nursing & HP	901	21,480	870	20,489	820	19,832	785	19,275
Education	1,033	20,382	1,046	20,305	1,066	20,327	1,075	21,021
Law	578	13,893	559	13,500	531	12,197	540	12,070
<b>Graduate Total</b>	<b>4,209</b>	<b>87,337</b>	<b>4,183</b>	<b>85,813</b>	<b>4,090</b>	<b>83,843</b>	<b>4,142</b>	<b>84,698</b>
Visitors	147		99		99		99	
<b>University Total</b>	<b>10,938</b>	<b>298,784</b>	<b>11,080</b>	<b>303,090</b>	<b>10,847</b>	<b>296,374</b>	<b>10,822</b>	<b>294,669</b>

### Enrollment Summary

Total budgeted undergraduate headcount for fall of the next academic year (FY 2018) sees an increase of 76 students (1.2%) from the current year’s budget. Arts & Sciences sees an increase of 118 students (3.2%), Management a decrease of 36 students (-1.8%), and Nursing & Health Professions a decrease of six students (-0.7%).

Total budgeted graduate headcount for fall of the next academic year sees an decrease of 119 students (-2.8%) from the current year’s budget. Arts & Sciences sees an increase of 38 students (3.9%), Management a decrease of 62 students (-8.5%), Nursing & Health Professions a decrease of 81 students (-9.0%), Education an increase of 33 students (3.2%), and Law a decrease of 47 students (-8.1%).

Budgeted headcount from exchange and visiting students will decrease by 48 students (-32.7%). Total budgeted student headcount for fall of the next academic year sees an decrease of 91 students (-0.8%) from the current year’s budget.

### Tuition & Fee Comparison

Every year, the Office of Planning and Budget prepares a Tuition & Fee Comparison Report. In this report, we present data from a broad range of programs. The graphs and text below are excerpts from this report.

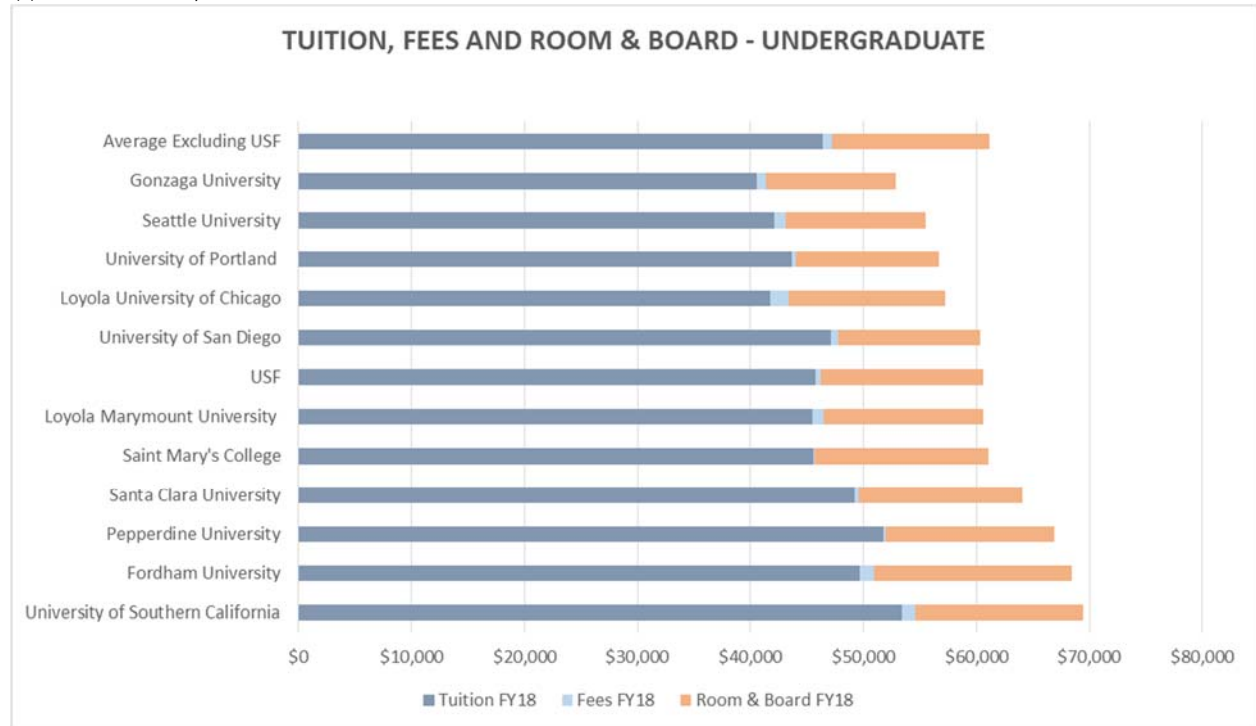
### Undergraduate Tuition, Fees, and Room and Board

USF ranks seventh out of twelve peers surveyed for total cost of undergraduate tuition, fees, and room and board. For FY18, the cost of tuition, fees, and room & board at USF increased 3.6% from \$58,484 to \$60,580. This is lower than the average (excluding USF) of \$61,188. Comparator institutions are listed below.

WCC	School	FY17			FY18			% Change from FY17 to FY18
		Tuition	Fees	Room & Board	Tuition	Fees	Room & Board	
	CA University of Southern California	51,442	1,125	14,348	53,448	1,125	14,886	3.8%
	NY Fordham University	47,850	804	16,845	49,645	1,341	17,445	4.5%
X	CA Pepperdine University	49,770	252	14,330	51,740	252	14,870	3.9%
X	CA Santa Clara University	47,112	295	13,965	49,233	305	14,487	4.3%
X	CA Saint Mary's College	44,210	150	14,696	45,536	150	15,370	3.4%
X	Bay Loyola Marymount University	44,222	1,062	13,808	45,460	1,062	14,066	2.5%
<b>X</b>	<b>Bay USF</b>	<b>44,040</b>	<b>454</b>	<b>13,990</b>	<b>45,760</b>	<b>490</b>	<b>14,330</b>	<b>3.6%</b>
X	CA University of San Diego	45,540	600	12,302	47,100	622	12,630	3.3%
	IL Loyola University of Chicago	40,700	1,682	13,570	41,720	1,708	13,800	2.3%
X	OR University of Portland	41,844	170	12,138	43,686	340	12,658	4.7%
	WA Seattle University	40,500	995	12,249	42,120	995	12,372	3.2%
X	WA Gonzaga University	38,980	840	11,158	40,540	805	11,550	3.8%
	Average	44,684	702	13,617	46,332	766	14,039	3.6%
	Average Excluding USF	44,743	725	13,583	46,384	791	14,012	3.6%

Notes:

(A) Schools are sorted by Total FY18 column.

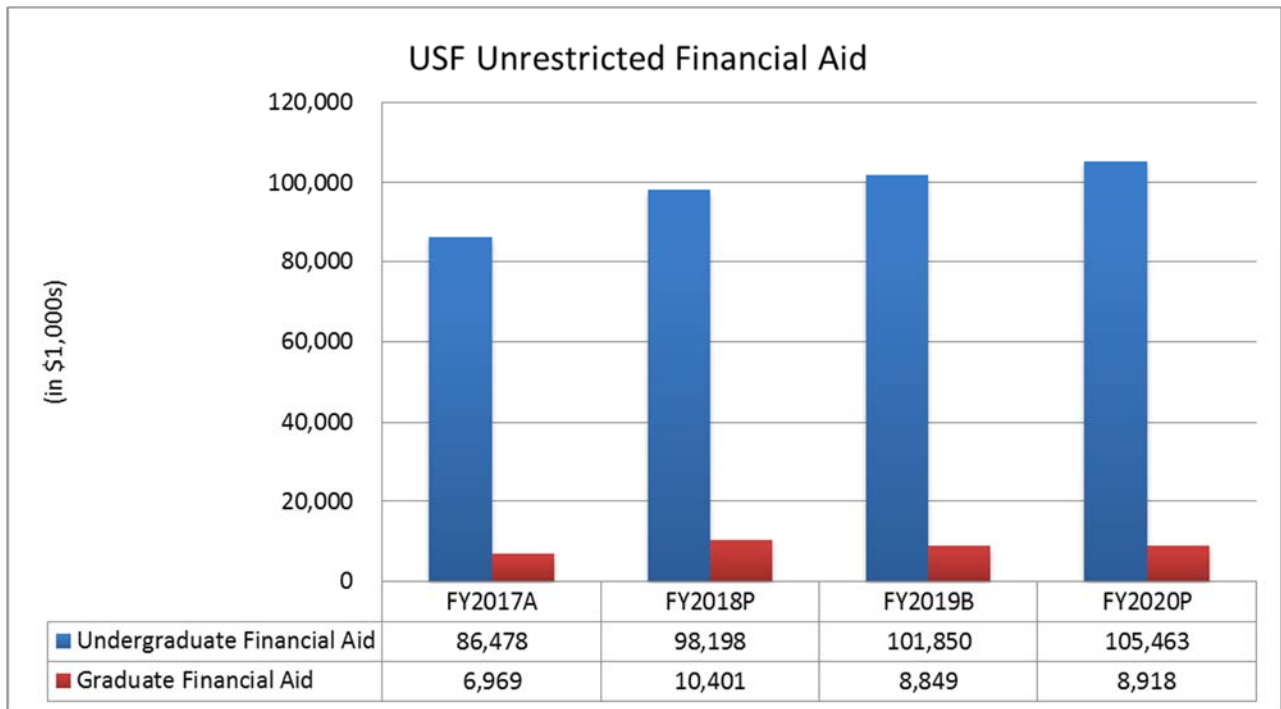


### **Undergraduate Package Pricing Recommendation**

We recommend increasing the standard undergraduate package by 3.8% from \$60,580 to \$62,896 (includes tuition, fees, room and board for fall and spring). This figure approximates the total cost for a traditional undergraduate student.

### **Financial Aid**

USF's financial aid for FY17 through FY20 (Actual - A, Projected - P, and Future Budget – B) funded from unrestricted sources (i.e., unfunded) is presented below. Budgeted financial aid scenarios are calculated by applying multiple undergraduate and graduate discount rates. Law's financial aid budget is provided directly by the school. We will continue to review the tuition and financial aid budgets throughout the FY19 budget creation process.



## Endowment

In FY16 (the latest available data), the average (excluding USF) endowment income (EI) per full time equivalent (FTE) of the universities included in the study was \$2,297. USF's EI/FTE is below the average of \$1,092. As a result, USF continues to award less aid from endowment earnings.

WCC	School	2016 Total Endowment (TE) (000)	4% Endowment Income (EI) (000)	2016 Total Enrollment (FTE)	2016 Total Enrollment TE/FTE	2016 Total Enrollment EI/FTE
	CA University of Southern California	4,608,714	184,349	43,871	105,051	4,202
X	CA Pepperdine University	781,341	31,254	7,826	99,839	3,994
X	CA Santa Clara University	840,706	33,628	8,422	99,823	3,993
X	CA University of San Diego	449,795	17,992	8,508	52,867	2,115
X	CA Loyola Marymount	413,724	16,549	9,330	44,343	1,774
X	CA Saint Mary's College	164,995	6,600	3,908	42,220	1,689
	NY Fordham University	614,871	24,595	15,582	39,460	1,578
X	OR University of Portland	160,884	6,435	4,383	36,706	1,468
	WA Seattle University	224,041	8,962	7,487	29,924	1,197
X	CA USF	300,350	12,014	11,003	27,297	1,092
X	WA Gonzaga University	181,365	7,255	7,567	23,968	959
	<b>Average</b>	<b>794,617</b>	<b>31,785</b>	<b>11,626</b>	<b>54,682</b>	<b>2,187</b>
	<b>Average excluding USF</b>	<b>844,044</b>	<b>33,762</b>	<b>11,688</b>	<b>57,420</b>	<b>2,297</b>

## Financial Aid Recommendation

In fall 2010 (FY11), the University adopted major structural changes to its financial aid practices. With the help of its external consultants, Hardwick Day, the University initially lowered the freshman discount rate without sacrificing student quality or the percentage of underrepresented students. However, since the Great Recession (2008-2012), institutions of higher education have increasingly been competing more aggressively on the basis of net price. In addition, the efficacy of the Hardwick Day's recommendations, as well as the fidelity with which the Office of Strategic Enrollment Management has been able to implement those recommendations, has recently fallen into question. For fall 2017 (FY18) enrollment, CIPE reports a freshman discount rate of 46.8%, as compared to 44.0% for fall 2016 (FY17) freshman matriculants or 40.3% for fall 2015 (FY16) freshman matriculants.

The steady increase in freshman discount rates over the past few years is a function of two factors: a decline in international undergraduate enrollments and the relatively more generous financial aid packages required to yield domestic freshmen. Consequently, the Provost and Vice Provost for Strategic Enrollment Management decided to change financial aid leveraging consultants, effective fall 2017. The new firm is Human Capital Research Corporation. This firm is working with the Office of Strategic Enrollment Management to develop strategies for making more strategic use of financial aid, lowering the discount rate, shaping strong and diverse classes of freshmen and transfer students, and maximizing net tuition.

### ***Non-Traditional Undergraduate Pricing Recommendation***

For FY18, we recommend an increase of 1.9% from \$1,060 to \$1,080 per unit for degree completion bachelors programs in Management. The Bachelor of Science in Nursing (Veterans Administration) will see a tuition increase of 10.8 percent. This increase is part of a multi-year plan to harmonize its tuition with the rate for Nursing graduate programs.

### ***Graduate Pricing Recommendation***

For FY19, we recommend program-specific rate increases as listed on page eight. Our recommendation is that, in general, Arts & Sciences, Nursing & Health Professions, and Management graduate tuition increase by 3.4 percent. The Master of Science in Entrepreneurship and Innovation, Executive MBA, and Master of Nonprofit Administration programs all will see no increase. The Master of Science in Information Systems and Master of Public Administration programs will see an increase of 1.9 percent. The Master of Global Entrepreneurial Management total program cost will be set at \$38,000. The Master of Science in Organization Development, a former program of the College of Professional Studies, will experience a tuition increase of 9.3 percent. This increase is part of a multi-year plan to harmonize its tuition with the rate for the MBA program. Rate increases for other former professional studies programs and programs at the School of Education will be 1.9 percent. Law's J.D. program tuition will increase by 1.9 percent, its LLM in ICL and IPTL programs will see tuition increases of 1.0 percent, and its LLM in Taxation and Master of Legal Studies in Taxation will see no increase.

The effective date of tuition, room and board increases remains the start of the fall semester. As previously approved by the Board, cohort pricing terminated for all graduate cohorts beginning in the summer and fall of 2016.

### ***Fees, Housing and Meal Plan Recommendation***

As approved by the Associated Students of USF and the student body itself, the undergraduate student activity fee will increase from \$105 to \$113 per semester.

The undergraduate transportation fee will also increase from \$140 to \$145 per semester. The graduate student activity fee will increase from \$25 to \$30 per semester.

Regarding mandatory student health insurance requirements, regularly-enrolled domestic graduate students registered for six or more units will automatically be enrolled in the USF-sponsored health insurance plan. Graduate students who are able to provide proof that they have health insurance coverage of comparable (i.e., equal or better) quality from a United States-domiciled health insurance company may waive this requirement each academic year.

All current fees taking place within the schools and colleges for programs, examinations, labs, fieldwork, and malpractice insurance will remain the same.

The standard double room rate is planned to increase by 3.9% from \$4,815 to \$5,005 per semester and the meal plan is planned to increase by 2.6% from \$2,350 to \$2,410 per semester.

**Current (FY2018) and Recommended (FY2019) Student Fees**

Fees	Current Academic Year, FY2018			Following Academic Year, FY2019		
	Per Unit/Lab Course/Exam	Semester	Annual (Fall/Spring)	Per Unit/Lab	Semester	Annual (Fall/Spring)
Fees (Mandatory)						
ASUSF (traditional undergraduates only)		\$105	\$210		\$113	\$226
AGSUSF (all graduate students exclusive of Law, MGEM, EARCOS)		\$25	\$50		\$30	\$60
Transportation Fee (traditional undergraduates only)*		\$140	\$280		\$145	\$290
*This fee is subject to negotiations with the City of San Francisco and is charged only to undergraduate students on the San Francisco campus in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions.						
USF-Sponsored Student Health Insurance Plan (UnitedHealthcare)						
	Fall	\$1,081			TBD	
	Spring/Summer	\$1,499			TBD	
For the 2018-2019 academic year (FY2019), the USF-sponsored Student Health Insurance Plan premiums will be published on the USF website.						
GBSA (MBA students only)		\$100	\$200		\$100	\$200
SBA (Full-time Law students only, LLM Tax is excluded)		\$35	\$70		\$35	\$70
SBA (Part-time Law students only, per unit, LLM Tax is excluded)	\$1.75			\$1.75		
LRAP (JD students only)		\$5	\$10		\$5	\$10
Law Visiting Student Fee		\$250			\$250	
Law Intensive Advocacy Program (Materials cost, per course)	\$100			\$100		
Law Re-Examination Fee	\$500			\$500		
Nursing						
Clinical Lab						
Undergraduate (per lab)	\$162			\$162		
Graduate (per lab)	\$162			\$162		
Fieldwork						
Undergraduate (per related course)	\$100			\$100		
Graduate (per related course)	\$100			\$100		
Malpractice Insurance						
Undergraduate (per Clinical Lab)	\$25			\$25		
Graduate (per Clinical Lab)	\$25			\$25		
College of Arts & Sciences						
Undergraduate and Graduate (per lab)	\$25			\$25		
Housing Contract Cancellation Fee			\$1,000			\$1,000

**Current (FY2018) and Recommended (FY2019) Room and Board Rates**

Room Rates	Current Academic Year, FY2018		Following Academic Year, FY2019	
<b>Room Rates - Traditional Style Halls</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>
Small Double Room	\$4,600	\$9,200	\$4,780	\$9,560
Double Room	\$4,815	\$9,630	\$5,005	\$10,010
Large Double Room	\$5,120	\$10,240	\$5,320	\$10,640
Triple Room	\$3,855	\$7,710	\$4,005	\$8,010
Small Single Room	\$5,980	\$11,960	\$6,215	\$12,430
Large Single Room	\$6,445	\$12,890	\$6,695	\$13,390
RA Room	\$6,445	\$12,890	\$6,695	\$13,390
<b>Room Rates - Pedro Arrupe</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>
Small Double Room	\$4,505	\$9,010	\$4,680	\$9,360
Large Double Room	\$5,030	\$10,060	\$5,225	\$10,450
Small Single Room	\$5,980	\$11,960	\$6,215	\$12,430
RA Room	\$6,445	\$12,890	\$6,695	\$13,390
<b>Room Rates - St. Anne's</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>
Double Room	\$5,500	\$9,010	\$5,715	\$11,430
Single Room	\$7,000	\$10,060	\$7,275	\$14,550
RA Room	\$6,445	\$12,890	\$6,695	\$13,390
<b>Room Rates - Apartment Style Living - Loyola Village</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>
Apartment Type I Double	\$5,785	\$11,570	\$6,010	\$12,020
Apartment Type II Double	\$5,955	\$11,910	\$6,185	\$12,370
Apartment Type III Double	\$6,165	\$12,330	\$6,405	\$12,810
Apartment Large Single	\$6,445	\$12,890	\$6,695	\$13,390
RA Room	\$6,445	\$12,890	\$6,695	\$13,390
<b>Room Rates - Apartment Style Living - Fulton Street</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>
Apartment Type I Double	\$5,785	\$11,570	\$6,010	\$12,020
Apartment Type II Double	\$5,955	\$11,910	\$6,185	\$12,370
Apartment Type III Double	\$6,165	\$12,330	\$6,405	\$12,810
Apartment Small Single	\$5,980	\$11,960	\$6,215	\$12,430
Apartment Large Single	\$6,445	\$12,890	\$6,695	\$13,390
RA Room	\$6,445	\$12,890	\$6,695	\$13,390
<b>Summer Room Nightly Rates</b>	<b>Night</b>		<b>Night</b>	
Double	\$27		\$28	
Single	\$34		\$35	
<b>Board Rates</b>				
Board plan required for residents of Fulton House Cottage, Phelan, Gillson, Hayes-Healy, Lone Mountain, and Fromm Halls.				
It is not required for residents of Loyola Village or Pedro Arrupe				
	<b>Semester</b>	<b>Annual (Fall/Spring)</b>	<b>Semester</b>	<b>Annual (Fall/Spring)</b>
Flexi-cash Standard Meal Plan	\$2,350	\$4,700	\$2,410	\$4,820
Flexi-cash Plus Meal Plan	\$3,015	\$6,030	\$3,090	\$6,180
Flexi-cash Maxi Meal Plan	\$3,395	\$6,790	\$3,480	\$6,960
<b>Summer Room Nightly Rates</b>	<b>Day</b>		<b>Day</b>	
Meals per Day	\$20		\$21	



**Tuition Rate Recommendation for FY19 with FY20 Previewed**

The following table lists the tuition rates for FY18, the recommended tuition rates for FY19, and the previewed rates for FY20.

	FY18		FY19		FY20 Previewed	
	Per Unit	Semester	Per Unit	Semester	Per Unit	Semester
<b>UNDERGRADUATE TUITION:</b>						
<b>Arts and Sciences, Nursing &amp; Health Professions, and Management (on SF Hilltop Campus)</b>						
*All summer tuition is billed on a per unit basis.						
	1,090		1,135		1,180	
<b>Arts and Sciences, Nursing &amp; Health Professions and Management (on SF Hilltop Campus) - Fall/Spring</b>						
*Less than 12 units or units over 18						
	1,625	22,880	1,690	23,775	1,755	24,700
<b>Undergraduate programs offered at satellite locations:</b>						
<b>Management Degree Completion Programs (BSM)</b>						
	1,060		1,080		1,100	
<b>Summer English Program</b>						
Jumpstart English Program (Beijing, 6 units)		3,750		3,750		3,750
<b>Nursing Health Professions</b>						
*Less than 12 units or units over 18						
BSN-VANAP	1,250		1,385		1,430	
<b>GRADUATE TUITION:</b>						
<b>Arts and Sciences</b>						
Graduate Programs	1,340		1,385		1,430	
<b>Management</b>						
MBA	1,425		1,475		1,525	
MSEI	1,275		1,275		1,320	
MSFA, MSFN	1,340		1,385		1,430	
MGEM (FY19 and FY20, Total Program Cost)		14,000		38,000		38,000
EMBA (tuition only)		22,375		22,375		22,375
MNA	1,150		1,150		1,150	
MSIS, MPA	1,150		1,170		1,190	
MSOD	1,350		1,475		1,525	
<b>Nursing &amp; Health Professions</b>						
Masters (MSN, MPH, MSBH, MSHI, MSIM)	1,340		1,385		1,430	
Graduate Online Programs	1,340		1,385		1,430	
Doctoral (DNP, PsyD)	1,340		1,385		1,430	
Executive DNP (Doctoral; tuition only, starting FY17)		15,030		15,540		16,070
<b>Education</b>						
Masters	1,150		1,170		1,190	
Graduate Online Programs	1,150		1,170		1,190	
Credential Programs	975		995		1,015	
Doctoral	1,295		1,320		1,345	
TESOL (Orange County)	950		970		990	
<b>Law</b>						
Full-time JD		24,525		24,870		25,345
Part-time JD - per unit	1,755		1,780		1,815	
Full-time LLM in ICL, LLM in IPTL		23,835		24,075		24,315
Part-time LLM in ICL - per unit	1,905		1,925		1,945	
Part-time LLM in IPTL- per unit	1,905		1,925		1,945	
LLM in Taxation	1,980		1,980		1,980	
Master of Legal Studies in Taxation	1,590		1,590		1,590	

**Four-Year Summary of Tuition Rate, Unrestricted Financial Aid and Net Tuition**

	<b>FY2017 Actual</b>	<b>FY2018 Actual</b>	<b>FY2019 Projected</b>	<b>FY2020 Projected</b>
<b>Undergraduate</b>				
Increase for Undergraduate Tuition	4.4%	3.9%	3.9%	3.9%
Increase for Residence Hall Rates	2.5%	2.4%	3.9%	2.5%
Increase for Meal Plan Rates	2.5%	2.4%	2.6%	2.5%
Typical Undergraduate Student Annual Cost	58,484	60,580	62,896	65,137
Typical Undergraduate Cost Increase	3.9%	3.6%	3.8%	3.6%
	<b>Projected</b>			
Resulting Undergraduate Tuition Revenue	291,573	309,362	312,700	317,326
Total Unrestricted Undergraduate Financial Aid	86,478	98,198	101,850	105,463
Net Undergraduate Tuition	205,095	211,164	210,850	211,863
<b>Graduate</b>				
Tuition Revenue from Proposed Rates	110,506	111,353	110,978	111,959
Total Graduate Unrestricted Financial Aid	6,969	10,401	8,849	8,918
Net Graduate Tuition	103,538	100,952	102,129	103,041
Other Tuition (IEP)	237	170	120	120
<b>University</b>				
Tuition Exceptions	3,644	2,819	2,519	2,570
Total Net Tuition	305,226	309,466	310,580	312,454

**Notes:** Figures in \$1,000s excepting tuition rates