



**institute for
supply management**

Principles and Standards of Ethical Supply Management Conduct

**INTEGRITY IN YOUR DECISIONS AND ACTIONS
VALUE FOR YOUR EMPLOYER
LOYALTY TO YOUR PROFESSION**

From these principles are derived the ISM standards of supply management conduct:

STANDARDS

- 1. PERCEIVED IMPROPRIETY**
Prevent the intent and appearance of unethical or compromising conduct in relationships, actions and communications.
- 2. CONFLICTS OF INTEREST**
Ensure that any personal, business or other activity does not conflict with the lawful interests of your employer.
- 3. ISSUES OF INFLUENCE**
Avoid behaviors or actions that may negatively influence, or appear to influence, supply management decisions.
- 4. RESPONSIBILITIES TO YOUR EMPLOYER**
Uphold fiduciary and other responsibilities using reasonable care and granted authority to deliver value to your employer.
- 5. SUPPLIER AND CUSTOMER RELATIONSHIPS**
Promote positive supplier and customer relationships.
- 6. SUSTAINABILITY AND SOCIAL RESPONSIBILITY**
Champion social responsibility and sustainability practices in supply management.
- 7. CONFIDENTIAL AND PROPRIETARY INFORMATION**
Protect confidential and proprietary information.
- 8. RECIPROCITY**
Avoid improper reciprocal agreements.
- 9. APPLICABLE LAWS, REGULATIONS AND TRADE AGREEMENTS**
Know and obey the letter and spirit of laws, regulations and trade agreements applicable to supply management.
- 10. PROFESSIONAL COMPETENCE**
Develop skills, expand knowledge and conduct business that demonstrates competence and promotes the supply management profession.

Adopted 5/2008



PRINCIPLES AND STANDARDS OF ETHICAL SUPPLY MANAGEMENT CONDUCT

ISM's *Principles and Standards of Ethical Supply Management Conduct* is an ongoing initiative that provides vision and a framework for supply professionals. "Ethics and Business Conduct" is included in the ISM Principles of Sustainability and Social Responsibility:

Community

Diversity and Inclusiveness — Supply Base

Diversity and Inclusiveness — Workforce

Environment

Ethics and Business Conduct

Financial Responsibility

Human Rights

Health and Safety

Sustainability

Electronic versions of the *Principles and Standards of Ethical Supply Management Conduct* and *ISM Principles of Sustainability and Social Responsibility With a Guide to Adoption and Implementation* are available on ISM's Sustainability and Social Responsibility Web pages at www.ism.ws/sr. We invite you to visit this dynamic Web site for articles, research, tools, links and other information that supports the ISM Principles of Sustainability and Social Responsibility.