First Assignment: Read the text and Code sections. Watch the videos—you can access them on the links provided

Introduction
Reading: Skim 3-14; Read “The Common Law of Corporate Taxation,” 14 (bottom)-18 (top); Skim 18-24 (first two full paragraphs only), 32-38 (first full paragraph).

Unit 1: Formation
A. The Shareholders
Reading: 55-57 (through last full paragraph)
Problems: p. 59 PROBLEM (a)
Tape 1 Introduction to 351
https://media.usfca.edu/Watch/Kd42NmCj
Tape 2 Shareholders’ basis and holding period
https://media.usfca.edu/Watch/n8C7MxNp
Tape 3 problem p. 60 for shareholders
https://media.usfca.edu/Watch/Ro3g6CXk

A. The Corporation
Reading: 57 (bottom)-59
Problems: p. 59 PROBLEM (b)-(d)
Tape 4 Gain Recognized and basis for corporation
https://media.usfca.edu/Watch/Hj83Don5
Tape 5 Other tax attributes of contributed property—Holding period, recapture and depreciation
https://media.usfca.edu/Watch/Br79XcTs

B. Requirements for 351
(1) Control
Reading: 60-66
Problem: p. 66 PROBLEM (a), (b), (d)
Tape 6 Requirements for 351
https://media.usfca.edu/Watch/BiSe3E4R

(2) Transfers of Property and Services
Reading: 66-69
Problems: p. 69 PROBLEM (a)-(e)
Tape 7 Transfers of services and property
https://media.usfca.edu/Watch/He45DpKq