**BSM AY 2015-2016 Assessment**

***Phase 1: Assessment Plan***

**Learning Outcome assessed:**

**BSM Learning Outcome 6: Finance**Use financial information to assess economic value of real and financial assets, and make decisions to create value.

**Assessment Method:**

Comprehensive Business Exam (CBE 4.2) given to first year students and graduating students

**Targeted performance, based on rubrics:**

75% of exam questions should be answered correctly.

**Evaluation Process:**

Comprehensive Business Exam results are scored and binned by question topics provided to us by Pitsco Education. The Comprehensive Business Exam℠ was developed as a joint venture of Future Business Leaders of America-Phi Beta Lambda, Inc., Pitsco, Inc., and Technological Fluency Institute, Inc.

**Course where learning outcome was assessed:**

Exam administered in BSM 303 (start of core in program) and in BSM 309 (end of core in program).

A sample of 40 first-year students were tested in spring 2016 and a sample of 46 students completing the program were tested in summer 2016.

**Evaluator(s):**

Peggy Takahashi

***Phase 2: Results Assessment and Planned Action***

**Results:**

PRE-TEST

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| --- | --- |
| **Finance** **Overall Percentage of Correct Answers** | **40.63%** |
| 1) Demonstrate an understanding of the valuation effects of each financial decision. | 25.83% |
| 2) Demonstrate an understanding of the risk-return relationship and its effects on decision making. | 56.67% |
| 3) Demonstrate the ability to access and use basic tools to calculate and measure financial outcomes. | 39.17% |
| 4) Identify the major financial statements of a corporation and indicators of good performance. | 40.83% |

POST TEST

|  |  |
| --- | --- |
| **Finance Overall Percentage of Correct Answers** | **42.39%** |
| 1) Demonstrate an understanding of the valuation effects of each financial decision. | 33.33% |
| 2) Demonstrate an understanding of the risk-return relationship and its effects on decision making. | 50.72% |
| 3) Demonstrate the ability to access and use basic tools to calculate and measure financial outcomes. | 34.78% |
| 4) Identify the major financial statements of a corporation and indicators of good performance. | 50.72% |

**What did we learn about student learning?**

Target was not met. There is no finance core course in the curriculum.

**Suggested Action:**

We plan to add preparatory math and micro-economics courses in addition to a core finance course in the revised BSM curriculum to launch, tentatively, fall 2017.

***Phase 3: Closing the Loop***

In the year that the assessment is made, this is good place to describe how the suggested actions might be evaluated in a future assessment cycle. When that cycle is complete, the results can be added to this document to finalize the report.