

Give your retirement plan a raise

Saving more for retirement is a smart money move with many benefits

Has your paycheck increased over the years? Have your living expenses changed? If so, consider contributing more to your retirement plan.

- **This may help you avoid paying more in current taxes.** That's because any pretax contributions you make are deducted from your salary before taxes are calculated.
- **There are more funds working for you** because contributions and earnings are not taxed until you withdraw your money.*

Saving a little now could make a big difference later. The chart below shows what happens when a person earning \$40,000 a year contributes 3% or 4% of their salary.

Starting salary: \$40,000	Total savings after 5 years	Total savings after 15 years	Total savings after 25 years
3% salary contribution	\$7,389	\$34,624	\$90,756
4% salary contribution	\$9,852	\$46,165	\$121,008

This illustration assumes annual raises of 3%, that contributions earn a hypothetical 6% annual return and that contributions are made at the beginning of each month, compounded monthly and reinvested. This illustration is not meant to predict or project performance. Does not include any withdrawals, fees, or taxes that would reduce performance. Actual returns will vary.

Learn how to start saving or increase your contribution

To enroll in your employer's plan or increase your current contribution, please visit tiaa.org/usfca or call **800-842-2252**, weekdays, 5 a.m. to 7 p.m.

*Distributions from 403(b) plans before age 59½, severance from employment, death, or disability may be prohibited, limited, and/or subject to substantial tax penalties. Different restrictions may apply to other types of plans. In addition, all withdrawals are subject to ordinary income tax.

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Advice from TIAA—at no additional cost

You don't have to go it alone. A TIAA financial consultant can help you select a mix of investment options for your retirement savings goals and risk tolerance. To schedule a session, visit tiaa.org/schedulenow or call TIAA at **800-732-8353**, weekdays, 5 a.m. to 7 p.m.



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