

Congress recently passed a law preventing further extensions of the payment pause. As a result, the federal government's pandemic-related suspension of student loan payments and interest is officially coming to an end after more than three years on pause.

So when, exactly, will federal student loans restart?

The Biden Administration and <u>Department of Education</u> have confirmed that student loan interest will resume starting on Sept. 1, 2023, and payments will be due starting in October 2023.

 The Department of Education is currently looking at ways to ease borrowers back into repayment, and will be notifying all borrowers well before payments restart.

Savi will be hosting several webinars to explain everything you need to know about these changes and what they mean for your student loans.

Click here to register for the webinar!

Join our upcoming webinar to learn more about:

- How to prepare for payments resuming
- What repayment and forgiveness programs are available to you right now
- How Savi can help you find the best options for your loans

We understand that this news may be distressing, and the return to repayment will not be without complications or difficulties for borrowers. But with Savi, you are NEVER alone in tackling your student loan debt, and we are committed to helping every student loan borrower transition successfully back into repayment. We can alleviate your stress and make sure you're good to go when that due date hits!

If you have any questions, please <u>login</u> to your Savi account and send us a message.

Thank you for being part of the Savi community, and we look forward to serving you soon!

In solidarity,

Team Savi