

## Protect your loved ones today.

Term life insurance from New York Life Group Benefit Solutions.



It's not an easy subject to think about, but if something were to happen to you, would your family still have financial stability? And if so, for how long?

What is it?

Term life insurance is a type of life insurance that provides coverage for a specific period of time, or term, usually anywhere from 5 to 20 years. Think of it like temporary protection for you and your family. $^1$ 

Why do I need it?

Life insurance is an important part of a financial plan and can help ease the burdens caused by an already difficult time.

Here are some key reasons to get life insurance:



To replace the income your family will lose if you pass away.



Helps with costs associated with final expenses, child care and education.



Manage debts, such as an unpaid mortgage, credit cards and other loans.



## How do I use it?

- 1. Once you enroll, and are approved if needed, 1 you'll pay for coverage through easy payroll deductions.
- 2. If you pass away during the term, your beneficiary will receive the death benefit payment once they submit a claim. Make sure to let your beneficiary know you've selected them



## Even if you already have some life insurance, is it enough?

Use our insurance needs calculator at <a href="nyl.com/life">nyl.com/life</a> to help you find out how much you might need.



To learn more about how term life insurance can help you and your loved ones be better prepared for whatever life brings, speak to your employer.

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## **New York Life Insurance Company**

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 $<sup>^1</sup> Pending \, approval \, if \, needed \, for \, Life \, insurance \, coverage \, requests \, above \, the \, Guaranteed \, Issue \, Amount.$