

USF-USFFA Second Mortgage Program Application

I, _____, am applying for the [USF Second Mortgage Program](#). I understand that I must meet the following requirements to be eligible for the loan at the time the loan is granted:

- I am a first-time Bay Area home buyer.
- I qualify for a primary mortgage outside the University and informed the primary lender about the second mortgage conditions offered by this program.
- I reside within a 50-mile radius of the USF main campus.
- I cannot use the loan for a multiple-unit tenancy-in-common purchase (but could use the loan for an owner-occupied condominium unit).
- Total amount of first and second mortgage may not be greater than 90% of the home's value.
- Recipients must be probationary or tenured bargaining unit members. Term faculty will be awarded no more than three mortgages.

Signature

CWID

College/Department

Date

Phone Extension

E-mail

Please submit your application to Diane Sweeney in Human Resources at sweeney@usfca.edu.