

2024- 2025 Pell Grant Reduction/Cancellation Request

Student Name: _____ **USF Student ID # (CWID):** _____

There is a lifetime limit to the amount of Federal Pell Grant a student may receive. A federal law has set the lifetime limit as the equivalent of six years of full-time enrollment. The maximum amount of Pell Grant funding a student can receive each academic year equals 100%. Therefore, a student has 600% maximum Pell Grant lifetime eligibility.

Students have the right to decline, reduce or return Pell Grant funds within the academic year in order to preserve eligibility for future semesters or enrollment periods. Any declined or returned Pell Grant funds may not be available for reinstatement once the academic year is closed.

If you wish to decline, reduce or return all or a portion of your Pell Grant funds, you must submit this completed form to the Office of Financial Aid. Please note that Pell Grant funds may be cancelled, reduced or returned within the academic year only.

Please select one of the following options:

- Cancel my Pell Grant for the entire 2024-2025 academic year
- Cancel my Pell Grant for the following terms ___ Fall 2024 ___ Spring 2025 ___ Summer 2025
- Reduce my Pell Grant to \$ _____ ___ Fall 2024 ___ Spring 2025 ___ Summer 2025

Student Certification

By signing this form, I certify that I am declining or returning Pell Grant funds for which I am eligible for. I understand that any declined or returned funds may not be available to me once the academic year is closed. Additionally, there is no guarantee that I may be eligible for Pell Grant in the future as eligibility is determined annually with the submission of the Free Application for Federal Student Aid (FAFSA).

Student's Signature _____ **Date:** _____