

Welcome!

The Financial Aid Webinar
will begin shortly.



2024-25 FAFSA

Updates and How You Can Prepare

University of San Francisco
Office of Financial Aid

What We Will Cover

- Federal Student Aid ID (FSA ID) Creation
- 2024-25 FAFSA Overview and Changes
- Contributor Information
- Information Needed to Complete the FAFSA
- Special and Unusual Circumstances
- Questions and Answers



Federal Student Aid ID (FSA ID)

What is a Federal Student Aid ID (FSA ID)?

An account username and password used to log in to all Federal Student Aid products and tools on StudentAid.gov.

Federal Student Aid ID (FSA ID)

An illustration of a university building with a large tree in front of it. The building has a shield-shaped logo with the letter 'U' on its facade. The scene is rendered in a warm, orange-toned style.

Create and Access Your
StudentAid.gov Account

FSA ID Without An SSN

Starting in December 2023, parents will be able to get an FSA ID (account username and password) without having an SSN to access and complete their sections of the 2024-25 FAFSA form.



NEW!

FSA ID Without An SSN

NEW!

On the 2024-25 FAFSA Form, if the parent is completing their own section and doesn't have an SSN, the SSN will be blank and disabled. If the parent has an Individual Taxpayer Identification Number (ITIN) they should add it to the FAFSA form. If they don't have an ITIN, they should leave that question blank.

What if you forget your FSA ID?

To reset your password, you will need to have access to the verified email, or verified phone number used when creating your FSA ID.

How are you ensuring that you will have access to this information in the future?

- e.g . Password manager
 - FSA ID
 - Verified email



2024-25 FAFSA: What's Changing?

- The 2024-25 FAFSA will be available to students and families **by December 31, 2023.**
- Streamlined the application process.
 - Reduced the number of questions from 108 to 46.
 - Add up to 20 colleges to the FAFSA.
 - Remove some questions:
 - Federal Work Study interest
 - College degree or certificate
 - Student housing choice
 - Driver's license
 - Parent(s) highest education level

2024-25 FAFSA: What's Changing?

- Parent(s) and contributor(s) process.
- Student and contributor(s) provide consent and approval to transfer federal tax information.
- Federal Student Aid ID (FSA ID) required for students and contributors.
- Student Aid Index (SAI) replaces EFC.
- Calculating need:
 - $\text{Cost of Attendance (COA)} - \text{SAI} - \text{Other Financial Assistance (OFA)} = \text{Financial Need}$

What's Changing for the 2024-25 FAFSA?



What is a Contributor?

A **contributor** refers to anyone who is required to provide information on the FAFSA. The answers to the FAFSA will determine which contributor will be required to provide their information and consent.

Who is a Contributor?

Any individual required to provide consent and approval for federal tax information (FTI) along with their signature on the FAFSA® form, including the student and based on their dependency status the following individuals:

Dependent Student	Independent Student
Biological or adoptive parent; or the parent's spouse (stepparent)	Student's spouse

Who is a Contributor?

A contributor IS...

Anyone who is required to provide information on a student's FAFSA form, including the student, the student's spouse, a biological or adoptive parent, or the parent's spouse (stepparent).

VS

A contributor ISN'T...

Non-adoptive grandparents, foster parents, legal guardians, brothers or sisters, and aunts or uncles, even if they helped provide for or raise the student.

Parent Wizard for Dependent Students

The parent wizard within the FAFSA form offers a series of filtering questions that determine which parent(s) must be included on a dependent student's FAFSA form

Information Needed to Invite a Contributor

The information required when inviting a contributor (student, independent student's spouse, or dependent student's parent) to complete the FAFSA includes the contributor's:

- Legal name (from their Social Security Card);
- Date of birth;
- Social Security Number (SSN) if they have one;
- Mailing address if they don't have an SSN; and
- Email address.

Information Required to Complete the 2024-25 FAFSA



**All required
contributors will need
an FSA ID**

FAFSA Form Contributors

Understand and
Prepare **FAFSA**[®]
Form Contributors

The background of the text area features a faint, light-colored illustration of a modern multi-story building with several windows and a single tree to its left. The entire scene is set against a light, hazy background.

Information Required to Complete the 2024-25 FAFSA

Gathering the Documents Needed to Apply

- The FAFSA questions ask for information about you (your name, date of birth, address, etc.) and about your financial situation.
- Depending on your circumstances (for instance, whether you're a U.S. citizen or what tax form you used), you might need the following information or documents as you fill out the FAFSA application:
 - Your Social Security number (it's important that you enter it correctly on the FAFSA form!)
 - Your parents' Social Security numbers if you are a dependent student
 - Your Alien Registration number if you are not a U.S. citizen

Information Required to Complete the 2024-25 FAFSA

- 2022 federal tax information, tax documents, or tax returns, including IRS W-2 information, for you (and your spouse, if you are married), and for your parents if you are a dependent student:
 - a. IRS Form 1040
 - b. Foreign tax return or IRS Form 1040-NR
 - c. Tax return for Puerto Rico, Guam, American Samoa, the U.S. Virgin Islands, the Marshall Islands, the Federated States of Micronesia, or Palau

Information Required to Complete the 2024-25 FAFSA

- Records of your untaxed income, such as interest income, and veterans noneducation benefits, for you, and for your parents if you are a dependent student
- Information on your assets, such as child support received ¹, cash, savings, and checking account balances, investments (including stocks and bonds and real estate, but not including the home in which you live), and business and farm assets for you and for your parents if you are a dependent student

¹ Child support received will be reported as asset instead of income in prior years

45 Day Deadline To Complete the FAFSA

- All contributors should complete their portions of the application ASAP.
- Incomplete/saved applications will be deleted from the system after 45 days or after the federal deadline date, whichever comes first.

What about...

Contributors who don't provide consent and approval

- A contributor has two opportunities to provide consent and approval prior to submitting the FAFSA.
- When consent and approval is not provided, manual entry of financial information is required and the student is ineligible for federal student aid.
- Warning messages will appear to contributors regarding federal student aid ineligibility

DECLINE CONSENT AND APPROVAL

The Student Will Be Ineligible for Federal Student Aid

You did not agree to the terms on this page. The student will not be eligible for federal student aid, including grants and loans, if you don't agree to the terms.

Select "Provide Consent" to provide your consent.

Decline

Provide Consent

Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid.

us

Decline

Approve

Your Finances

The FAFSA[®] form helps determine your ability to pay for school. In this section, we ask about your financial information.



What if you have special financial circumstances?



The Student Will Be Ineligible for Federal Student Aid

If you proceed without providing consent and approval to using IRS information in this FAFSA[®] form, you will need to provide financial information manually and will not be eligible for federal student aid, including grants and loans.

Provide Consent

Previous

Continue

Unusual uncovered
medical/dental
expenses

Secondary
school tuition

Extraordinary
dependent care

Parent
or
spouse
death

Loss of
employment
or income

Divorce

Additional
family
members in
college



Special Circumstances

- This is the most common type of financial aid adjustment.
- You may be eligible for a Special Circumstance Request if you or your family has experienced a significant change in income/employment. Such as:
 - A main financial contributor has died
 - Your parents have divorced
 - You've incurred extraordinary medical bills
 - You've received a one-time (non-recurring) type of income that was reflected on your FAFSA



Scan Me
To Learn More

Unusual Circumstances

- Conditions that justify a financial aid administrator making an adjustment to a student's dependency status, commonly referred to as a dependency override, based on an unusual situation.
- You may be eligible for this appeal if you experienced extenuating circumstances like homelessness, incarceration of your parents, an abusive family environment, or more.

Special vs Unusual Circumstances

Unusual Circumstances

A student is unable to provide parent information due to the following unusual circumstances:

- human trafficking
- legally granted refugee or asylum status
- parental abandonment or estrangement
- student or parental incarceration

VS

Special Circumstances

A student or contributor experiences the following significant changes to their financial situation:

- loss of employment or financial assets
- reduction in income
- tuition expenses at an elementary or secondary school
- unusual medical or dental expenses not covered by insurance

Contact the Office of Financial Aid

Located in Lone Mountain Main- Room 203



(415) 422-3387



Financialaid@usfca.edu



<https://myusf.usfca.edu/financial-aid>



Zoom Virtual Drop-In Advising



Scan Me
for Financial Aid
Contact Information



Questions



Office of Financial Aid

FinancialAid@usfca.edu
(415) 422-3387

<https://myusf.usfca.edu/financial-aid>



Visit Us Online!



Thank You!

Office of Financial Aid

FinancialAid@usfca.edu
(415) 422-3387

<https://myusf.usfca.edu/financial-aid>



Visit Us Online!