SUMMARY ANNUAL REPORT

For University of San Francisco Welfare Benefit Plan

This is a summary of the annual report of the University of San Francisco Welfare Benefit Plan, EIN 94-1156628, Plan No. 501, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

University of San Francisco has committed itself to pay certain self-funded Medical and Dental claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Kaiser Foundation Health Plan Inc., Vision Service Plan, Concern EAP, National Union Fire Insurance Company Of Pittsburgh, PA, Life Insurance Company of North America, Kaiser Health Plan of the Mid-Atlantic and Kaiser Foundation Health Plan of Colorado to pay Medical, Vision, Life Insurance, Long-Term Disability, Employee Assistance Program, Business Travel Accident and Accidental Death and Dismemberment claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were $9,130,493.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2015, the premiums paid under such "experience-rated" contracts were $176,446 and the total of all benefit claims paid under these contracts during the plan year was $154,483.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

• Insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of University of San Francisco at 2130 Fulton Street Room 339, San Francisco, CA 94117, or by telephone at (415) 422-6707.

You also have the legally protected right to examine the annual report at the main office of the plan (University of San Francisco, 2130 Fulton Street Room 339, San Francisco, CA 94117) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.