



Resolution to Divest from Companies Affiliated with the Israeli Occupation

23-24-04

Whereas: the motto of USF calls on students to “Change the world from here”; and

Whereas: a core Jesuit value of the University of San Francisco is “a faith that does justice,” as stated in USF’s Mission Statement: “Justice in the Catholic social tradition is rooted in the recognition of the intrinsic dignity and rights of each person. This includes the right to participate in the common good of society, marked by the flourishing of all people. Rooted in the Gospel, this vision of justice demands a preferential option for those who are oppressed or marginalized”¹; and

Whereas: the University of San Francisco’s Socially Responsible Investment policy states that the university believes in “the full, integral development of each person and all persons, with the belief that no individual or group may rightfully prosper at the expense of others”²; and

Whereas: the above states that USF’s investments must be consistent with “Human Rights. The principle is to foster human rights for all people by not investing in corporations that do extensive business with governments that have a history of gross human rights violations – and in corporations that have consistently been recognized for grossly exploiting their employees or customers either in foreign countries or the United States”; and

Whereas: it states that it abides according to “Nondiscrimination and Equal Opportunity. The principle is to cherish each person, respecting his or her human dignity, by not investing in corporations that have been shown to consistently practice racial, ethnic, religious or gender discrimination in foreign countries or the United States”; and

Whereas: USF’s Socially Responsible Investment policy states that it will not invest in “Weapons of Mass Destruction. The principle is to preserve human life by not investing in corporations whose primary business involves research, production, deployment and servicing of weapons of mass destruction”; and

Whereas: the companies which USF is invested in are not publicly available to students, and yet USF’s share in these companies affects students directly; and

Whereas: the Mission Statement of USF Accounting and Business Services is “to safeguard the University’s assets and provide accounting information & services” which includes “protecting,

¹ [USF Mission Statement](#)

² [USF Socially Responsible Investment Policy](#)



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representing, and advocating the University's interest in all aspects of our operations and in all areas of influence³; and

Whereas: public universities such as the University of California Irvine, the University of California San Diego, the University of California Riverside, the University of California Berkeley, and the University of California Santa Cruz have all passed divestment resolutions of this nature,⁴ and recently the University of California Davis, and all publicly disclose investments; and

Whereas: Pomona College, a private university, recently passed a divestment resolution of this nature and requested that Pomona disclose all investments affiliated with the Israeli occupation and apartheid system.⁵

Therefore, be it resolved by the Associated Students of the University of San Francisco Senate in its role as the sole representative body of all the undergraduate students of the University of San Francisco, the following be enacted:

Resolved: that USF be transparent about the companies they are investing in by making them publicly accessible to students and families on the USF website, most especially any and all investments in companies aiding the ongoing apartheid system within the state of Israel; furthermore, be it

Resolved: that USF not invest in any of the following companies, which have been proven to be affiliated with Israeli military occupation of the Occupied Palestinian Territories and Israeli violation of international law, with sources being the UN Human Rights Office's list of 112 companies⁶, Who Profits, "an independent research center dedicated to exposing the commercial involvement of Israeli and international corporations in the ongoing Israeli occupation of Palestinian and Syrian land and population,"⁷ and/or the American Friends Service Committee "whose research focuses on companies involved in state violence and human rights violations around the world, through incarceration and immigrant detention, military occupation, and the border militarization industries,"⁸:

³ <https://myusf.usfca.edu/abs>

⁴ <https://bdsmovement.net/news/fifth-university-california-campus-passes-divestment-motion>

⁵ https://www.instagram.com/p/C3qfPUeS0s7/?igsh=MzRIODBiNWFIZA%3D%3D&img_index=1

⁶ [UN Human Rights Office List of 112 Companies Affiliated with Illegal Occupation of Palestine](https://www.unhcr.org/refugees/112-companies-affiliated-with-illegal-occupation-of-palestine)

⁷ <https://www.whoprofits.org/>

⁸ <https://investigate.afsc.org/>



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- Amir Marketing and Investments in Agriculture (UN list and AFSC)
- Ashtrom Group/Properties (UN list, AFSC, and WhoProfits)
- Bank Hapoalim BM (UN list and AFSC)
- Bank Leumi Le-Israel BM (UN list, AFSC, and Who Profits)
- Bank of Jerusalem (UN list, AFSC, and Who Profits)
- Bezeq, the Israel Telecommunication Corp (UN list, AFSC, and Who Profits)
- Caterpillar Inc (AFSC, SJP handbook, Who Profits)
- C Mer Industries (UN list, AFSC, and Who Profits)
- Cellcom Israel (UN list, AFSC, and Who Profits)
- Delek Group (UN list and AFSC)
- Expedia Group (UN list and AFSC)
- First International Bank of Israel (UN list, AFSC, and Who Profits)
- Israel Discount Bank and affiliated banks (UN list and AFSC)
- Matrix IT, Formula Systems, and Asseco Poland (UN list, AFSC, and Who Profits)
- Mizrahi Tefahot Bank (UN list, AFSC, Who Profits)
- Mordechai Aviv Taasiot Beniyah (UN list and AFSC)
- Municipal Bank Ltd. (UN List and AFSC)
- Pelephone Communications Ltd. (UN List, AFSC, and Who Profits)
- Shapir Engineering and Industry Ltd. (UN List, AFSC, and Who Profits)



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- Shufersal Ltd. (UN List, AFSC, and Who Profits)
- TripAdvisor Inc. and Liberty, Inc. (UN List, AFSC, and Who Profits)
- YES (UN List and AFSC)
- Alstom S.A. (UN List, AFSC, and Who Profits)
- Altice Europe N.V., Altice International (UN List, AFSC, and Who Profits)
- Booking Holdings Inc. (UN List, AFSC, and Who Profits)
- eDreams ODIGEO S.A. (UN List, AFSC, and Who Profits)
- Electra Ltd., Elco Subsidiary (UN List, AFSC, and Who Profits)
- Export Investment Company Ltd., Bank of Jerusalem (UN List and AFSC)
- Amos Hadar Properties and Investments (Hadar Group) (UN List and Who Profits)
- Hamat Group Ltd., formerly Lipski Plastic (UN List, AFSC, and Who Profits)
- Kardan N.V. (UN List, AFSC, and Who Profits)
- Villar International Ltd. (UN List and Who Profits)
- Greenkote P. L. C. (UN List and Who Profits) ; furthermore, be it

Resolved: that University of San Francisco divest from the above companies and not consider re-investing until Israel meets the below guidelines of obligation under international law, provided by the core values of the Students for Justice in Palestine Handbook⁹:

- Ending its occupation and colonization of all Arab lands occupied in June 1967 and dismantling the Separation Wall

⁹  ONLINE_SJP_Campus_Divestment_Handbook1.pdf



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- Recognizing the fundamental rights of the Arab-Palestinian citizens of Israel to full equality
- Respecting, protecting and promoting the rights of Palestinian refugees to return to their homes and properties as stipulated in UN Resolution 194” ; furthermore, be it

Resolved: that University of San Francisco immediately divest from any and all companies that may not be listed here that are participating in human rights violations and the violations of international law as part of the Israeli occupation.

Submitted by:

Aderet Parrino, *Vice President of Advocacy*

Supported by:

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Dr. Daniela Domínguez, *USF Associate Professor*
Professor Rebecca Mason, *USF Associate Professor of Philosophy*
Professor Christina Garcia Lopez, *USF Associate Professor of English*
Professor Noopur Agarwal, *Associate Professor of Art & Architecture*
Professor Aline Hitti, *USF Associate Professor of Psychology*
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Professor Jerome Stewart, *USF Assistant Professor of Management*
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Professor Sarah Dunham, *USF Adjunct Professor*
Professor Jill Schepmann, *USF Adjunct Professor*
Professor Kara J Knafelc, *USF Adjunct Professor*
Professor Rebecca Gordon, *USF Adjunct Professor*
Professor Shawn Doubiago, *USF Adjunct Professor*
Professor Michael James Hammond, *USF Adjunct Professor*
D. Perez-Sornia, *Assistant Director of USF Cultural Centers*
USF Young Democratic Socialists of America
USF QSEN
USF Muslim Student Association (MSA)
United Educators of San Francisco
Jewish Voice for Peace - Bay Area Chapter
Jewish Voice for Peace
American Friends Service Committee
Arab Resource Organizing Center (AROC)

Presented To Advocacy on:

February 20, 2024

Presented To The Senate on:

February 21, 2024

Passed by the Senate on:



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Signed by:

ASUSF President