



University of San Francisco

Fiscal Year 2025 Tuition, Fee, Room & Board Recommendations *Enrollment Targets, Tuition Pricing, and Financial Aid Recommendations*

Purpose of Report: The purpose of this report is to provide the rationale for management's tuition, fee, room and board, and financial aid recommendations based on enrollment targets and projections for the fiscal year 2025 (FY25) budget.

Our Pricing Strategy: Starting in fiscal year 2010 (FY10), the University of San Francisco adopted a pricing strategy of lower-than-historical tuition increases. During the four prior fiscal years up to FY10, undergraduate tuition increases ranged from 8.5 to 6.5 percent per year. From fiscal year 2010 through FY22, the annual tuition increased averaged 3.7 percent, ranging from 1.9 to 4.6 percent per year. These relatively small increases were justified by the slow rate of economic recovery, stagnant growth in real wages, low general price inflation, and both public and government pressure to keep rates of tuition increase low.

The inflation environment has shifted, with a two-year (October 2021 to October 2023) price inflation for the SF Bay region of 8.9%. In response, the university applied an undergraduate 3.9% tuition increase in FY23 and a 4.9% tuition increase for FY24, the current fiscal year. For the next fiscal year, the university is proposing an undergraduate 3.9% tuition increase. As institutions of higher learning contend with rising cost pressures, management has seen and expects to see similar tuition and fee increases across the university's peer group. At the graduate level, the deans have developed program specific increases that attend to the market demand and competitor pricing for our programs. In particular, graduate programs in the School of Education are priced near the top of the range among our peer institutions, thus proposed tuition increases for SOE are a modest 1.9% from the current fiscal year.

Current Fiscal Year: The fiscal year 2024 Board Budget was based upon an aggregate enrollment target of 9,712 fall 2023 students generating 263,083 student credit hours (SCHs). That budget anticipated gross tuition of \$455,612K, tuition exceptions of \$3,209K, and financial aid of \$144,731K, resulting in net tuition of \$307,672K. The university's revised forecasts for the current fiscal year feature 9,316 students generating 251,284 SCHs, with projected gross tuition revenue of \$437,128K, tuition exceptions of \$3,209K, and financial aid of \$134,723K, for a projected net tuition of \$299,196K.

Recommendations for Fiscal Year 2025: The recommendation of the President is to increase undergraduate tuition by 3.9 percent, the primary student housing rate by 3.5 percent and the meal plan by 3.5 percent. Other recommended non-traditional undergraduate and graduate tuition rates changes are found on page six, while all tuition rate recommendations are listed in the table found on page nine. The effective date of tuition, room and board increases remains the start of the fall semester.

Based on an aggregate enrollment target of 9,325 fall 2024 students generating 250,935 SCHs, and the President's tuition increase recommendations, we project gross tuition of \$449,105K, tuition exceptions of \$3,365K, and financial aid of \$144,582K, for a net tuition budget of \$301,158.

Enrollment Targets: What follows is the summary of enrollment targets for FY24 to FY25 as of November 11, 2023. The targets were discussed with the Council of Deans and the President’s Cabinet. These enrollment targets are preliminary and will be updated based upon spring 2024 census actuals, as well as for the planned launch of any additional new programs, or suspension and teach-out of existing programs. Updated enrollment targets are used in the creation of the next fiscal year’s operating budget and will be reviewed by the Board of Trustees in March 2024.

Enrollment Projections (as of Nov. 11, 2023)

(HC = Head Count; SCH = Student Credit Hours)

Enrollment Projections (as of Nov. 11, 2023)

	FY 2024 Budget		FY 2024 Fall Actual		FY 2025 Budget		FY 2026 Budget	
	Fall HC	SCH	Fall HC	SCH	Fall HC	SCH	Fall HC	SCH
Undergraduate								
Arts & Sciences	3,885	149,781	3,642	140,887	3,615	139,798	3,563	137,787
Management	1,262	22,973	1,149	20,812	1,156	21,174	1,138	20,867
Nursing & HP	869	17,010	908	17,838	915	18,130	935	18,496
Undergraduate Total	6,016	189,764	5,699	179,537	5,686	179,102	5,636	177,150
Graduate								
Arts & Sciences	966	17,158	953	17,115	954	16,909	993	17,455
Management	546	10,190	418	8,100	449	8,376	523	9,402
Nursing & HP	598	15,028	577	14,419	566	14,021	635	15,171
Education	1,020	18,942	1,042	19,115	1,096	20,163	1,128	20,667
Law	501	12,001	541	12,998	509	12,364	522	12,680
Graduate Total	3,631	73,319	3,531	71,747	3,574	71,833	3,801	75,375
Visitors	65		86		65		65	
University Total	9,712	263,083	9,316	251,284	9,325	250,935	9,502	252,525

Enrollment Summary

Total budgeted undergraduate headcount for fall of the next academic year (FY25) is a decrease of 330 students (-5.5%) from the current year’s Board Budget. The College of Arts and Sciences contains a decrease of 270 students (-6.9%), the School of Management a decrease of 106 students (-8.4%), and the School of Nursing & Health Professions an increase of 46 students (5.3%).

Total budgeted graduate headcount for fall of the next academic year sees a decrease of 57 students (-1.6%) from the current year’s Board Budget. The College of Arts and Sciences sees a decrease of 12 students (-1.2%), the School of Management a decrease of 97 students (-17.8%), the School of Nursing & Health Professions a decrease of 32 students (-5.4%), the School of Education an increase of 76 students (7.5%), and the School of Law an increase of eight students (1.6%).

Budgeted headcount from exchange and visiting students will remain the same. Total budgeted student headcount for fall of the next academic year will see a decrease of 387 students (-4.0%) from the current year’s Board Budget.

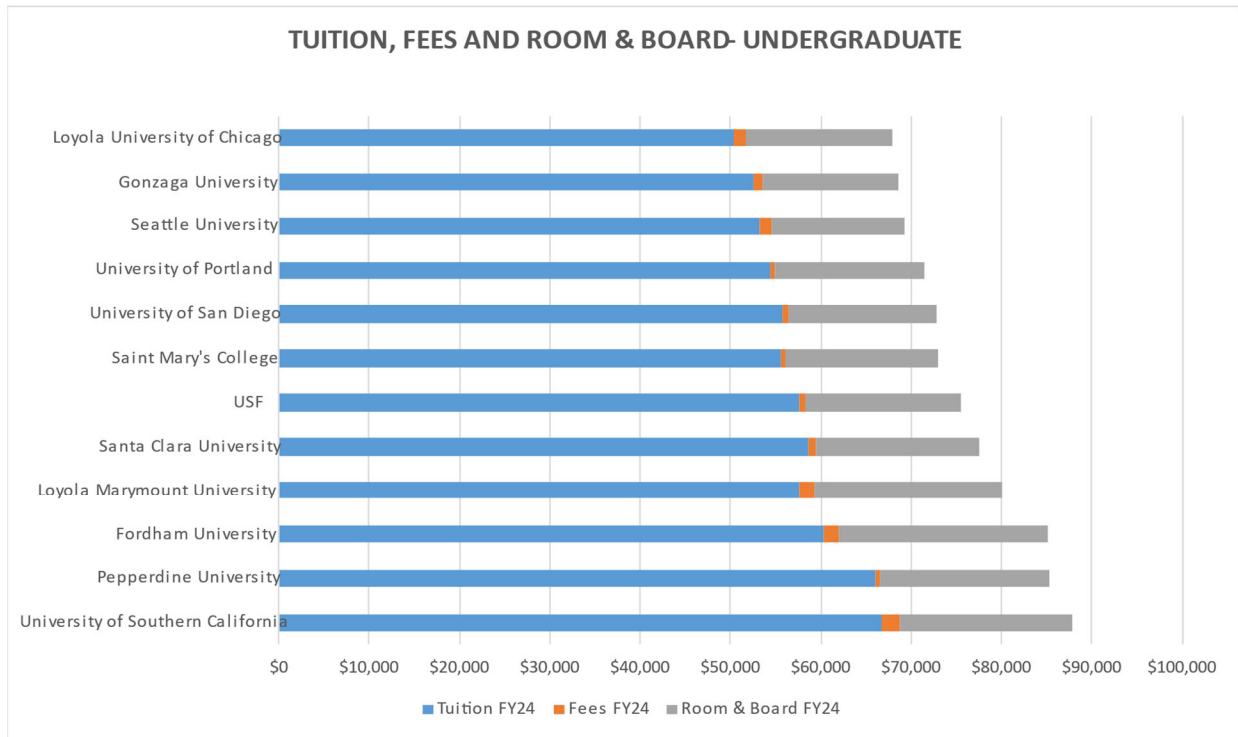
Tuition & Fee Comparison

Every year, the Office of Planning and Budget prepares a tuition and fee comparison report. In this report, we present data from a broad range of programs. The graphs and text below are excerpts from this report.

Undergraduate Tuition, Fees, and Room and Board

USF ranks sixth out of twelve peers surveyed for total cost of undergraduate tuition, fees, and room and board. For fiscal year 2024, the cost of tuition, fees, and room & board at USF increased 4.8% from \$72,082 to \$75,522. This increase was lower than the average (excluding USF) of 5.8%. Comparator institutions are listed below.

WCC	School	Tuition		Room & Board		Tuition		Room & Board		% Change from FY23 to FY24	
		FY23	Fees FY23	FY23	Total FY23	FY24	Fees FY24	FY24	Total FY24		
	CA	University of Southern California	63,468	1,708	17,436	82,612	66,640	2,047	19,200	87,887	6.4%
X	CA	Pepperdine University	62,390	252	18,560	81,202	65,990	500	18,820	85,310	5.1%
	NY	Fordham University	56,920	1,547	21,060	79,527	60,335	1,657	23,075	85,067	7.0%
X	CA	Loyola Marymount University	54,630	1,647	17,252	73,529	57,602	1,763	20,713	80,078	8.9%
X	Bay	Santa Clara University	56,880	654	17,112	74,646	58,587	949	17,967	77,503	3.8%
X	Bay	USF	54,980	552	16,550	72,082	57,670	552	17,300	75,522	4.8%
X	Bay	Saint Mary's College	53,372	200	16,404	69,976	55,634	500	16,900	73,034	4.4%
X	CA	University of San Diego	53,810	744	15,520	70,074	55,690	754	16,380	72,824	3.9%
X	OR	University of Portland	51,352	460	15,068	66,880	54,400	500	16,600	71,500	6.9%
	WA	Seattle University	50,328	1,106	13,524	64,958	53,235	1,325	14,748	69,308	6.7%
X	WA	Gonzaga University	49,800	910	13,794	64,504	52,540	960	15,080	68,580	6.3%
	IL	Loyola University of Chicago	48,100	1,329	15,665	65,094	50,270	1,486	16,120	67,876	4.3%
		Average	54,669	926	16,495	72,090	57,383	1,083	17,742	76,207	5.7%
		Average excluding USF	54,641	960	16,490	72,091	57,357	1,131	17,782	76,270	5.8%

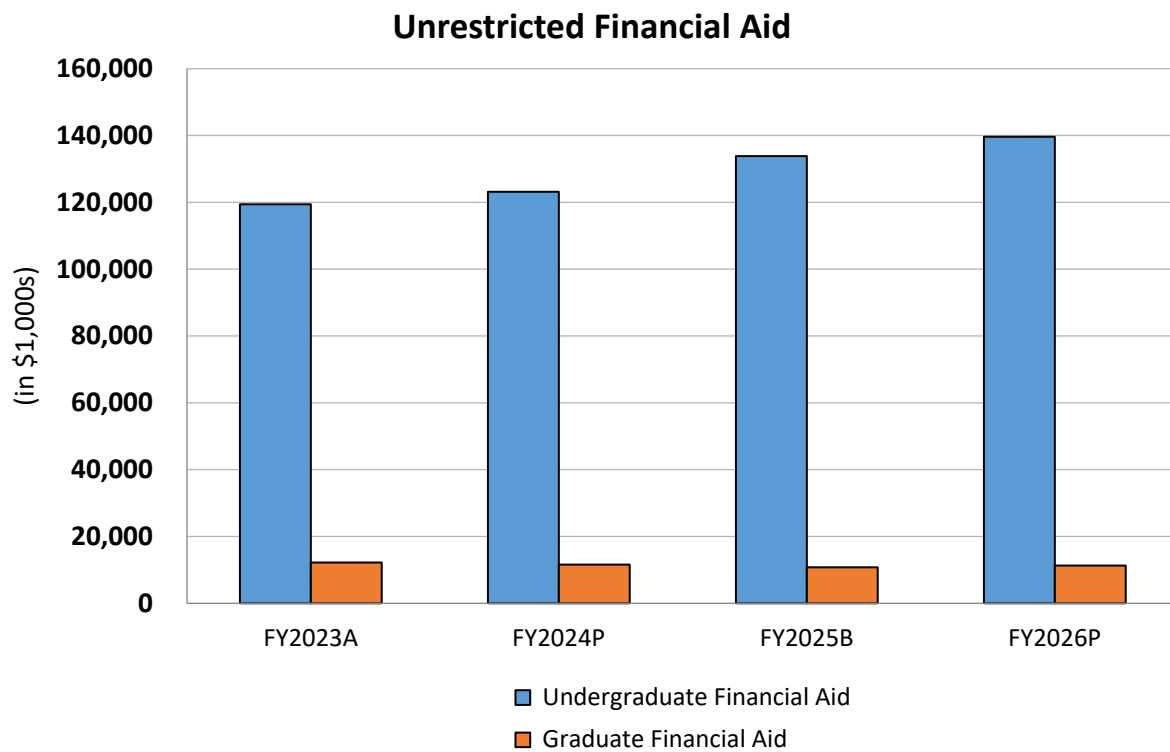


Undergraduate Package Pricing Recommendation

We recommend increasing the price of the standard undergraduate package by 3.8%, from \$75,502 to \$78,402. This package includes tuition, fees, room and board for both the fall and spring semesters of fiscal year 2025. This figure approximates the total cost of education for a traditional undergraduate student.

Financial Aid

The university’s financial aid for FY23 through FY26 (Actual - A, Projected - P, and Future Budget – B) funded from unrestricted sources (i.e., unfunded) is presented below. Budgeted financial aid scenarios are calculated by applying multiple proposed or modeled undergraduate and graduate discount rates. We will continue to review tuition and financial aid budgets throughout the fiscal year 2025 budget creation process.



Endowment

In fiscal year 2022 (the latest available data), the average (excluding USF) endowment income (EI) per full time equivalent (FTE) of the universities included in the study was \$4,060. The university’s EI/FTE is below the average and stands at \$2,242. As a result, the university continues to award less financial aid from endowment earnings, i.e., a relatively greater proportion of the university’s financial aid is pure discount.

WCC	School	2022 Total Endowment (TE) (1,000) 2	4.5% Endowment Income (EI) (1,000)	2020-21 Full-time Equivalent (FTE)3	Total Endowment (TE)/FTE	Endowment Income (EI)/FTE
X	Bay Santa Clara University	1,471,579	66,221	8,070	182,352	8,206
	CA University of Southern California	7,319,123	329,361	41,830	174,973	7,874
X	CA Pepperdine University	1,205,436	54,245	10,889	110,702	4,982
X	CA University of San Diego	652,515	29,363	8,399	77,690	3,496
X	OR University of Portland	297,255	13,376	4,066	73,107	3,290
X	CA Loyola Marymount University	611,334	27,510	8,679	70,438	3,170
	NY Fordham University	972,446	43,760	16,555	58,740	2,643
	WA Gonzaga University	399,604	17,982	7,087	56,386	2,537
X	Bay Saint Mary's College	184,865	8,319	3,497	52,864	2,379
X	Bay USF	478,444	21,530	9,603	49,822	2,242
	WA Seattle University	284,645	12,809	6,322	45,025	2,026
	Average	1,261,568	56,771	11,363	86,554	3,895
	Average excluding USF	1,339,880	60,295	11,539	90,228	4,060

Financial Aid Recommendation

Since the Great Recession ended in roughly 2012, institutions of higher education have been responding to their financial challenges and the demographic landscape by competing more aggressively on the basis of net price. Many colleges and universities have expanded financial aid to increase headcount, with the aim of increasing net tuition even after increasing discount rates.

At USF, the Office of Strategic Enrollment Management contracts with consulting firm, Human Capital Research Corporation (HCRC), to develop strategies for using financial aid to maximize net tuition revenue while shaping academically strong and diverse cohorts of matriculating students. HCRC uses a behavioral model to identify the optimal balance between financial aid and matriculating headcount, specific to each applicant’s family income and academic merit.

For fiscal year 2025, the university anticipates budgeted discount rates for new Hilltop matriculants as follows:

		FY24 Budget Fall 2023	FY24 Actual Fall 2023	FY25 Budget Fall 2024
First-Year First-Time	Domestic	51.4%	51.4%	53.5%
	International	29.8%	42.5%	36.8%
Transfer	Domestic	34.7%	39.2%	39.4%
	International	34.0%	52.6%	47.9%

Non-Traditional Undergraduate Pricing Recommendations

For fiscal year 2025, we recommend an increase of 1.9% from \$1,170 to \$1,190 per unit for adult degree completion programs at the School of Management. The veterans-focused Bachelor of Science in Nursing in Sacramento will see a tuition increase of 0.9%, from \$1,570 to \$1,585 per unit.

Graduate Pricing Recommendations

For fiscal year 2025, we recommend program-specific rate increases as listed on page nine. The university's recommendation is that Arts and Sciences tuition rates be increased by 2.9%. The Master of Public Administration has a one-time increase of 13.4% to bring total program costs in line with similar programs in Arts & Sciences. The programs in the School of Education increase by 1.9%. The School of Law JD increases rates by 1.9% for full-time students and 3.9% for part-time students as per unit costs are currently too low. The Law LLM (ICL and IPTL) programs increase by 2.9% while the LLM in Taxation and Master of Legal Studies in Taxation increase by 3.9%. The School of Management MBA tuition rate increases by 2.9%, the EMBA program rate increases by 1.9%, and the Masters of Marketing Intelligence increases by 3.1%. The Master of Science in Entrepreneurship & Innovation and the Master of Science in Information Systems are increasing at higher rates of 10.0% and 10.2%, respectively, so that program costs will be comparable to similar programs in the School of Management. No increase is recommended for the Master of Science in Organization Development program that is being phased out. In the School of Nursing and Health Professions, the Master of Science in Digital Health Informatics and Master of Nursing increase by 2.9%, the Master's Entry MSN increases by 3.9%, the Doctor of Nurse Practice Program increases by 0.9%. The Masters of Public Health, the Doctor of Psychology, and the Executive Doctor of Nursing Practice programs will see no increase.

Fees, Housing, and Meal Plan Recommendation

As approved by the Associated Students of USF and the student body itself, the undergraduate student activity fee is proposed to increase from \$121 to \$131 per semester. The undergraduate transportation fee currently remains at \$155 per semester. This fee is subject to change per notifications from SFMTA and is charged only to undergraduate students on the San Francisco campus enrolled in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions.

The Graduate Student Senate increases the activity fee for graduate students from \$35 to \$40 per semester. As in prior years, this fee will not apply to students enrolled in the International School Leadership program at the School of Education. Regularly-enrolled domestic graduate students registered for six or more units are automatically enrolled in the USF-sponsored health insurance plan. Graduate students who are able to provide proof that they have health insurance coverage of comparable (i.e., equal or better) quality from a United States-domiciled health insurance company may waive this requirement each academic year.

Concerning current fees taking place within the schools and College, for fiscal year 2025, the activity fee assessed to newly-matriculated part-time and full-time Master of Business Administration students during their first semester of enrollment will remain at \$750 and \$2,500, respectively. Graduate students at the School of Management in other programs, except MBA, and EMBA will continue to pay a student activity fee each semester of \$50, which will see no increase from fiscal year 2025. The School of Nursing and Health Professions will keep its clinical course fee at \$175 per course. Additionally, to cover the tracking of clinical placement hours, new Psy.D. students will be charged a one-time fee of \$280 while continuing Psy.D. students will be charged \$85 yearly. All other fees for programs, examinations, labs, fieldwork, and malpractice insurance will remain the same. The Arts & Sciences lab fees for both undergraduate and graduate increase from \$25 to \$30 per lab. All other fees in Arts & Sciences will remain the same.

The standard double room rate is planned to increase by 3.5% from \$5,825 to \$6,040 per semester and the meal plan is planned to increase by 3.5% from \$2,815 to \$2,915 per semester. The housing contract cancellation fee makes use of a sliding scale: \$250 for cancellations before June first, \$500 for cancellations in June, \$750 for July and \$1,000 for August and afterwards.

Current (FY2024) and Recommended (FY2025) Student Fees

Fees	Current Academic Year, FY2024			Following Academic Year, FY2025		
	Per Unit/Lab	Semester	Annual (Fall/Spring)	Per Unit/Lab	Semester	Annual (Fall/Spring)
ASUSF Student Activity Fee (traditional undergraduates)		\$121	\$242		\$131	\$262
AGSUSF Student Activity Fee (all graduate students exclusive of EARCOS)		\$35	\$70		\$40	\$80
Transportation Fee (traditional undergraduates only)*		\$155	\$310		\$155	\$310
*This fee is subject to change per notifications from SFMTA and is charged only to undergraduate students on the San Francisco campus in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions.						
USF-Sponsored Student Health Insurance Plan (Aetna)						
Fall		\$1,566			TBD	
Spring/Summer		\$2,179			TBD	
For the 2024-2025 academic year (FY25), the USF-sponsored Student Health Insurance Plan premiums will be published on the USF website.						
SOM Graduate Student Fee (Excludes MBA and EMBA students)		\$50	\$100		\$50	\$100
MBA Enrichment and Co-curricular Activities						
Full-time MBA		\$2,500*			\$2,500*	
Part-time MBA		\$750*			\$750*	
* first semester only						
SBA (Full-time Law students only, LLM Tax is excluded)		\$35	\$70		\$35	\$70
SBA (Part-time Law students only, per unit, LLM Tax is excluded)	\$2			\$2		
LRAP (JD students only) (Materials cost, per course)		\$5	\$10		\$5	\$10
Law Re-Examination Fee	\$500			\$500		
Nursing						
Clinical Lab						
Undergraduate (per lab)	\$175			\$175		
Graduate (per lab)	\$175			\$175		
Fieldwork						
Undergraduate (per related course)	\$100			\$100		
Graduate (per related course)	\$100			\$100		
Malpractice Insurance						
Undergraduate (per Clinical Lab)	\$25			\$25		
Graduate (per Clinical Lab)	\$25			\$25		
Other						
HESI exam fees by course	\$30-210			\$30-210		
Clinical Psych TIME2TRACK (Fall 2021 entry or earlier)		\$85 (fall)			\$85 (fall)	
Clinical Psych TIME2TRACK (Fall 2022 entry and forward)		\$280 (for 5-yr license)			\$280 (for 5-yr license)	
College of Arts & Sciences						
Undergraduate and Graduate (per lab)	\$25			\$30		
Kinesiology Materials (KIN100 classes, per student)		\$5			\$5	
MS Data Science Student Activity Fee		\$500^			\$500^	
^one-time, post program boot camp						
Housing Contract Cancellation Fee (Sliding Scale)						
Before June 1			\$250			\$250
June			\$500			\$500
July			\$750			\$750
August and after			\$1,000			\$1,000

Current (FY2024) and Recommended (FY2025) Room and Board Rates

Room Rates	Current Academic Year, FY2024			Following Academic Year, FY2025		
	Semester		Annual (Fall/Spring)	Semester		Annual (Fall/Spring)
Traditional Style Halls						
Small Double Room	\$5,555		\$11,110	\$5,750		\$11,500
Double Room	\$5,835		\$11,650	\$6,040		\$12,080
Large Double Room	\$6,185		\$12,370	\$6,400		\$12,800
Triple Room	\$4,660		\$9,320	\$4,825		\$9,650
Small Single Room	\$7,225		\$14,450	\$7,480		\$14,960
Large Single Room	\$7,790		\$15,580	\$8,065		\$16,130
RA Room	\$7,790		\$15,580	\$8,065		\$16,130
Pedro Arrupe						
Small Double Room	\$5,445		\$10,890	\$5,635		\$11,270
Large Double Room	\$6,075		\$12,150	\$6,290		\$12,580
Small Single Room	\$7,225		\$14,450	\$7,480		\$14,960
RA Room	\$7,790		\$15,580	\$8,065		\$16,130
St. Anne's						
	Semester	Summer Semester	Annual (Fall/Spring)	Semester	Summer Semester	Annual (Fall/Spring)
Double Room	\$6,655	\$2,230	\$13,310	\$6,890	\$2,310	\$13,780
Single Room	\$8,460	\$2,230	\$16,920	\$8,755	\$2,310	\$17,510
Community Manager Room	\$7,790	n/a	\$15,580	\$8,065	n/a	\$16,130
Apartment Style Living - Loyola Village						
	Semester		Annual (Fall/Spring)	Semester		Annual (Fall/Spring)
Apartment Type I Double Room	\$7,160		\$14,320	\$7,410		\$14,820
Apartment Type II Double Room	\$7,360		\$14,720	\$7,620		\$15,240
Apartment Type III Double Room	\$7,615		\$15,230	\$7,880		\$15,760
Apartment Large Single Room	\$8,460		\$16,920	\$8,755		\$17,510
Apartment Single Unit	\$9,015		\$18,030	\$9,330		\$18,660
RA Room	\$7,790		\$15,580	\$8,065		\$16,130
Apartment Style Living - Lone Mountain East						
	Semester		Annual (Fall/Spring)	Semester		Annual (Fall/Spring)
Apartment Type I Double Room	\$7,370		\$14,740	\$7,630		\$15,260
Apartment Type II Double Room	\$7,725		\$15,450	\$7,995		\$15,990
Apartment Type III Double Room	\$7,845		\$15,690	\$8,120		\$16,240
Apartment Large Single Room	\$8,885		\$17,770	\$9,195		\$18,390
RA Room	\$7,790		\$15,580	\$8,065		\$16,130
Apartment Style Living - Fulton Street (1982 Fulton)						
	Semester		Annual (Fall/Spring)	Semester		Annual (Fall/Spring)
Apartment Type I Double	\$7,160		\$14,320	\$7,410		\$14,820
Apartment Type II Double	\$7,360		\$14,720	\$7,620		\$15,240
Apartment Type III Double	\$7,615		\$15,230	\$7,880		\$15,760
Apartment Small Single	\$7,400		\$14,800	\$7,660		\$15,320
Apartment Large Single	\$7,955		\$15,910	\$8,235		\$16,470
RA Room	\$7,790		\$15,580	\$8,065		\$16,130
Apartment Style Living - Fulton Flats (1563-1569 Fulton)						
	Semester		Annual (Fall/Spring)	Semester		Annual (Fall/Spring)
Apartment Double Room	\$7,725		\$15,450	\$7,995		\$15,990
Apartment Large Single Room	\$8,885		\$17,770	\$9,195		\$18,390
RA Room	\$7,790		\$15,580	\$8,065		\$16,130
Special Housing Rates						
	Night			Night		
Winter Break	\$250			\$250		
Intersession	\$250			\$250		
Summer Room Nightly Rates						
	Night			Night		
Double	\$41			\$42		
Single	\$58			\$60		
Board Rates						
Board plan is required for Toler, Gillson, Hayes-Healy, Lone Mountain Pacific Wing, and Fromm						
Board Mini Meal Plan is required for Lone Mountain Main and Lone Mountain East						
Board plan is not required for Loyola Village, Pedro Arrupe, Fulton House, and St. Anne						
	Semester	Annual (Fall/Spring)		Semester	Annual (Fall/Spring)	
Flexi Apartment Plan	\$1,100	\$2,200		\$1,140	\$2,280	
Flexi Apartment Plus Plan	\$1,900	\$3,800		\$1,965	\$3,930	
Flexi-cash Standard Meal Plan	\$2,815	\$5,630		\$2,915	\$5,830	
Flexi-cash Plus Meal Plan	\$3,600	\$7,200		\$3,725	\$7,450	
Flexi-cash Maxi Meal Plan	\$4,060	\$8,120		\$4,200	\$8,400	
Summer Daily Board Rates						
	Day			Day		
Meals per Day	\$26			\$27		

Tuition Rate Recommendation for FY25 with FY26 Previewed

The following table lists the tuition rates for FY24, the recommended tuition rates for FY25, and previewed rates for FY26.

	FY24		FY25		FY26 Previewed	
	Per Unit	Semester	Per Unit	Semester	Per Unit	Semester
UNDERGRADUATE TUITION:						
Arts and Sciences, Nursing & Health Professions, and Management (on SF Hilltop Campus)						
*All summer tuition is billed on a per unit basis.						
	\$1,375		\$1,430		\$1,485	
Arts and Sciences, Nursing & Health Professions and Management (on SF Hilltop Campus) - Fall/Spring						
*Less than 12 units or units over 18						
	\$2,055	\$28,835	\$2,135	\$29,960	\$2,220	\$31,130
Undergraduate programs offered at satellite locations:						
Management Degree Completion Programs						
BAM	\$1,170		\$1,190		\$1,215	
Nursing Health Professions						
BSN-VANAP	\$1,570		\$1,585		\$1,600	
GRADUATE TUITION:						
Arts and Sciences						
Graduate Programs	\$1,615		\$1,660		\$1,710	
MPA	\$1,270		\$1,440		\$1,480	
Management						
MBA	\$1,700		\$1,750		\$1,800	
MSEI	\$1,500		\$1,650		\$1,700	
MSMI	\$1,600		\$1,650		\$1,700	
EMBA (tuition only, cohort pricing)		\$25,805		\$26,300		\$26,800
MSIS	\$1,270		\$1,400		\$1,440	
MSOD	\$1,600		\$1,600		\$1,600	
Nursing & Health Professions						
MPH	\$1,555		\$1,555		\$1,585	
MSDHI	\$1,600		\$1,645		\$1,695	
MSN	\$1,555		\$1,600		\$1,645	
MEMSN	\$1,615		\$1,680		\$1,730	
Doctoral (DNP)	\$1,570		\$1,585		\$1,630	
Doctoral (PsyD)	\$1,555		\$1,555		\$1,600	
Executive DNP (Doctoral; tuition only)		\$17,420		\$17,420		\$17,420
Education						
Masters	\$1,275		\$1,300		\$1,325	
Graduate Online Programs	\$1,275		\$1,300		\$1,325	
EARCOS	\$645		\$655		\$665	
Credential Programs	\$1,085		\$1,105		\$1,125	
San Francisco Unified School District	\$645		\$655		\$665	
Doctoral	\$1,430		\$1,455		\$1,485	
Law						
Full-time JD		\$27,050		\$27,565		\$28,090
Part-time JD - per unit (87-unit curricu	\$1,875		\$1,950		\$2,025	
Full-time LLM in ICL, LLM in IPTL		\$26,185		\$26,945		\$27,725
Part-time LLM in ICL - per unit	\$2,095		\$2,155		\$2,215	
Part-time LLM in IPTL - per unit	\$2,095		\$2,155		\$2,215	
LLM in Taxation	\$2,170		\$2,255		\$2,345	
Master of Legal Studies in Taxation	\$1,745		\$1,815		\$1,885	

**Four-Year Summary:
Tuition Rate, Unrestricted Financial Aid, and
Net Tuition**

	FY2023 Actual	FY2024 Projected	FY2025 Budget	FY2026 Previewed
Undergraduate				
Increase for Undergraduate Tuition	3.9%	4.9%	3.9%	3.9%
Increase for Residence Hall Rates	2.5%	3.0%	3.5%	3.5%
Increase for Meal Plan Rates	2.5%	7.4%	3.5%	3.5%
Typical Undergraduate Student Annual Cost	72,082	75,502	78,402	81,362
Typical Undergraduate Cost Increase	3.5%	4.7%	3.8%	3.8%
Resulting Undergraduate Tuition Revenue	326,092	326,239	335,346	343,675
Total Unrestricted Undergraduate Financial Aid	119,401	123,163	133,838	139,599
Net Undergraduate Tuition	206,692	203,076	201,507	204,077
Graduate				
Tuition Revenue from Proposed Targets and Rates	113,051	110,797	113,759	120,609
Total Graduate Unrestricted Financial Aid	12,198	11,560	10,744	11,272
Net Graduate Tuition	100,853	99,237	103,015	109,337
Other Tuition (IEP)	135	91	-	-
University				
Tuition Exceptions	3,315	3,209	3,365	3,478
Total Net Tuition	304,364	299,196	301,158	309,936

Notes: Figures in \$1,000s excepting tuition rates