

## Fiscal Year 2025 and 2026 Total Base Budget Reductions

In support of balancing the operating budget, over the past two years management has identified a total of \$56.0 million in base budget additional revenues and expense savings. The FY 2026 savings were previously captured as one-time budget adjustments in the FY 2025 Operating Budget. The two-year total base budget additional revenues and expense savings by category are as follows:

	CATEGORY	FY 2025	FY 2026	TOTAL	% TOTAL
<b>REVENUE</b>	Investment Returns	3,860,000		3,860,000	6.9%
	Auxiliary Revenue	550,000	485,000	1,035,000	1.8%
	Other Revenue	350,000		350,000	0.6%
<b>REVENUE Total</b>		<b>4,760,000</b>	<b>485,000</b>	<b>5,245,000</b>	<b>9.4%</b>
<b>SALARIES &amp; BENEFITS</b>	Full-Time Faculty	3,968,199	4,562,616	8,530,815	15.2%
	Part-Time Faculty	795,519	705,280	1,500,799	2.7%
	Staff	3,954,259	3,165,465	7,119,724	12.7%
	Student Staff	1,109,007	349,779	1,458,786	2.6%
	Benefits	3,261,486	3,101,942	6,363,428	11.4%
<b>SALARIES &amp; BENEFITS Total</b>		<b>13,088,470</b>	<b>11,885,082</b>	<b>24,973,552</b>	<b>44.6%</b>
<b>EXPENDITURES</b>	Gen Ops/Facilities/Capital	12,873,863	6,117,094	18,990,957	33.9%
	Scholarships	2,101,000	210,000	2,311,000	4.1%
	Ins/Coll/Bad Debt/Loans	295,311		295,311	0.5%
	Debt Service	3,235,000		3,235,000	5.8%
	Reserves	1,000,000		1,000,000	1.8%
<b>EXPENDITURES Total</b>		<b>19,505,174</b>	<b>6,327,094</b>	<b>25,832,268</b>	<b>46.1%</b>
<b>TOTAL</b>		<b>37,353,644</b>	<b>18,697,176</b>	<b>56,050,820</b>	<b>100.0%</b>

## Focus on Fiscal Year 2026 Base Savings by Division

Divisions which provided FY 2025 one-time savings were asked to revisit those savings and to identify a comparable amount of FY 2026 base savings. The converted base savings by division are as follows:

	Revenue	Compensation	Expenditures	Total
<b>President</b>		127,337	149,385	276,722
<b>VP Operations</b>	475,000	136,622	125,000	736,622
<b>Academic Affairs</b>		9,331,645	2,229,920	11,561,565
<b>Development</b>		1,054,723	325,277	1,380,000
<b>Marketing Communications</b>		213,125	1,354,125	1,567,250
<b>Student Life</b>	10,000	892,630	343,387	1,246,017
<b>Information Technology</b>		129,000	1,800,000	1,929,000
<b>Total</b>	<b>485,000</b>	<b>11,885,082</b>	<b>6,327,094</b>	<b>18,697,176</b>
<b>% Total</b>	<b>2.6%</b>	<b>63.6%</b>	<b>33.8%</b>	<b>100.0%</b>

For the full-time faculty and staff compensation converted base savings returned, their division full-time equivalents are as follows:

	FT Faculty	FT Staff	Total
<b>President</b>		2.0	2.0
<b>VP Operations</b>		1.0	1.0
<b>Academic Affairs</b>	32.0	18.0	50.0
<b>Development</b>		6.0	6.0
<b>Marketing Communications</b>		2.0	2.0
<b>Student Life</b>		6.0	6.0
<b>Information Technology</b>		2.0	2.0
<b>Total</b>	<b>32.0</b>	<b>37.0</b>	<b>69.0</b>
<b>% Total</b>	<b>46.4%</b>	<b>53.6%</b>	<b>100.0%</b>