# UBAC Community Update for ASUSF Town Hall

4/2/25

# Current Feelings on Campus

Why is our ***tuition*** getting higher?

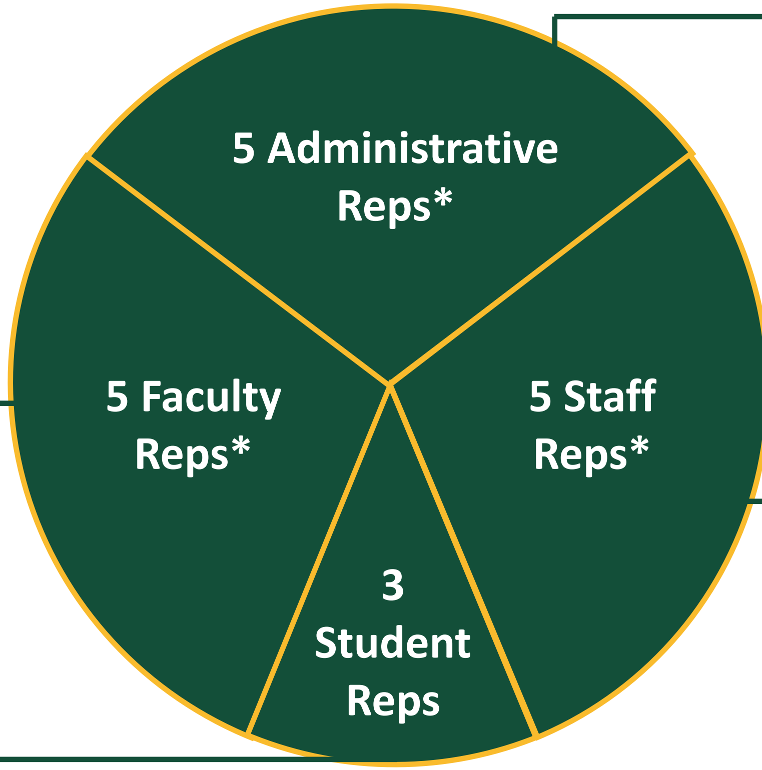
Why is our ***workload*** getting larger?

Why is our ***workforce*** getting smaller?

# UBAC Purpose & Membership

According to by-laws: "UBAC will advise the President, Provost and Cabinet regarding the university's budget, ***providing a vital link between the university leadership and the community***. In this advisory role, UBAC will make recommendations on the university budget and financial plan, accounting for both current and future needs."

Full Membership Info:




1 x Planning & Budget
1 x Dean
1 x Cabinet Members
2 x Other Administrative

3 x USFFA (Full-time)
1 x ALPPL (Law)
1 x PTFA (Part-time)

1 x OPEIU (Local 29)
4 x At-large Members

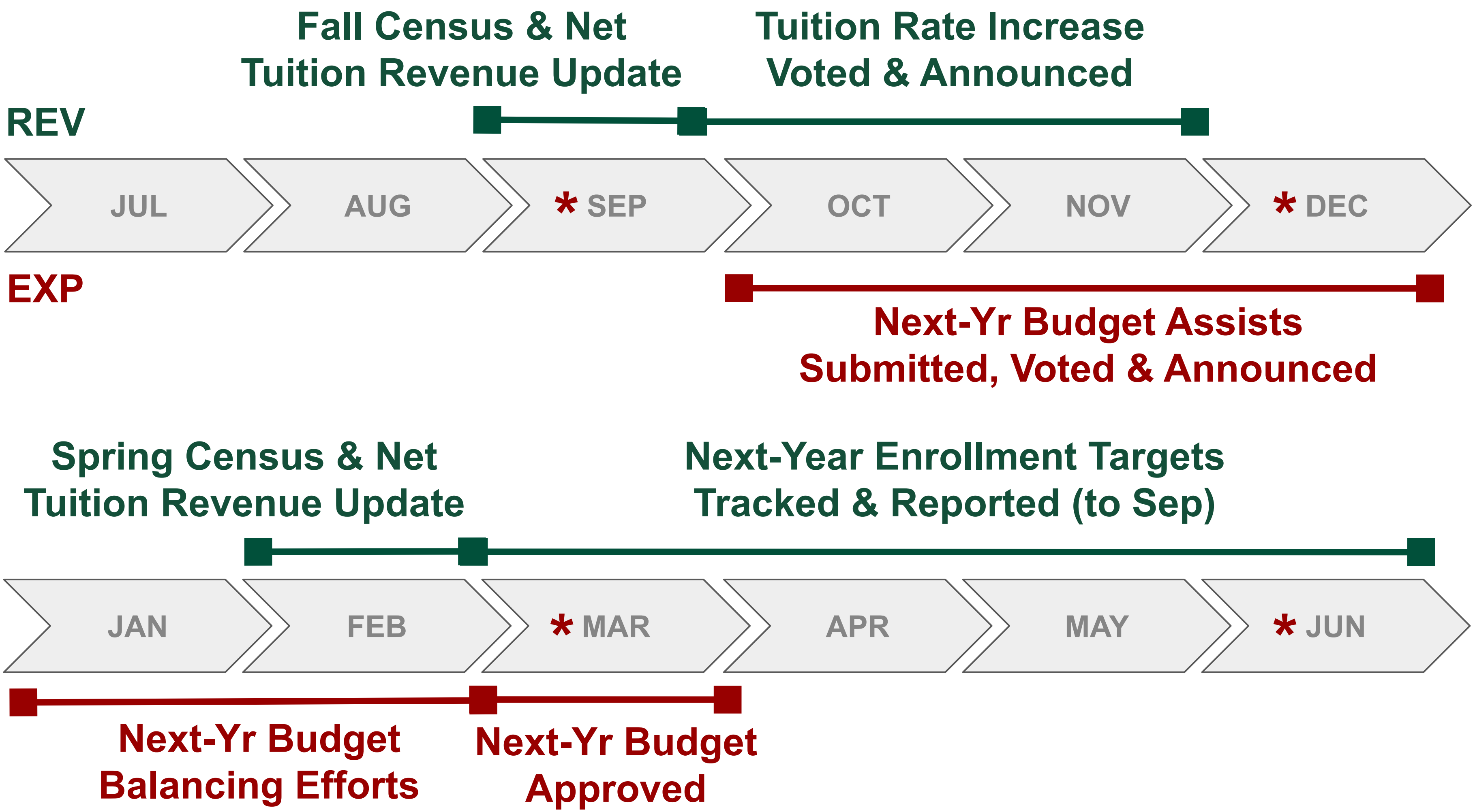
2 x Undergraduate
1 x Graduate

Ex-Officio members: President & Chief Financial Officer

*1 member serves as tri-chair.

Source: University Budget Advisory Council

# The Annual Operating Budget Cycle

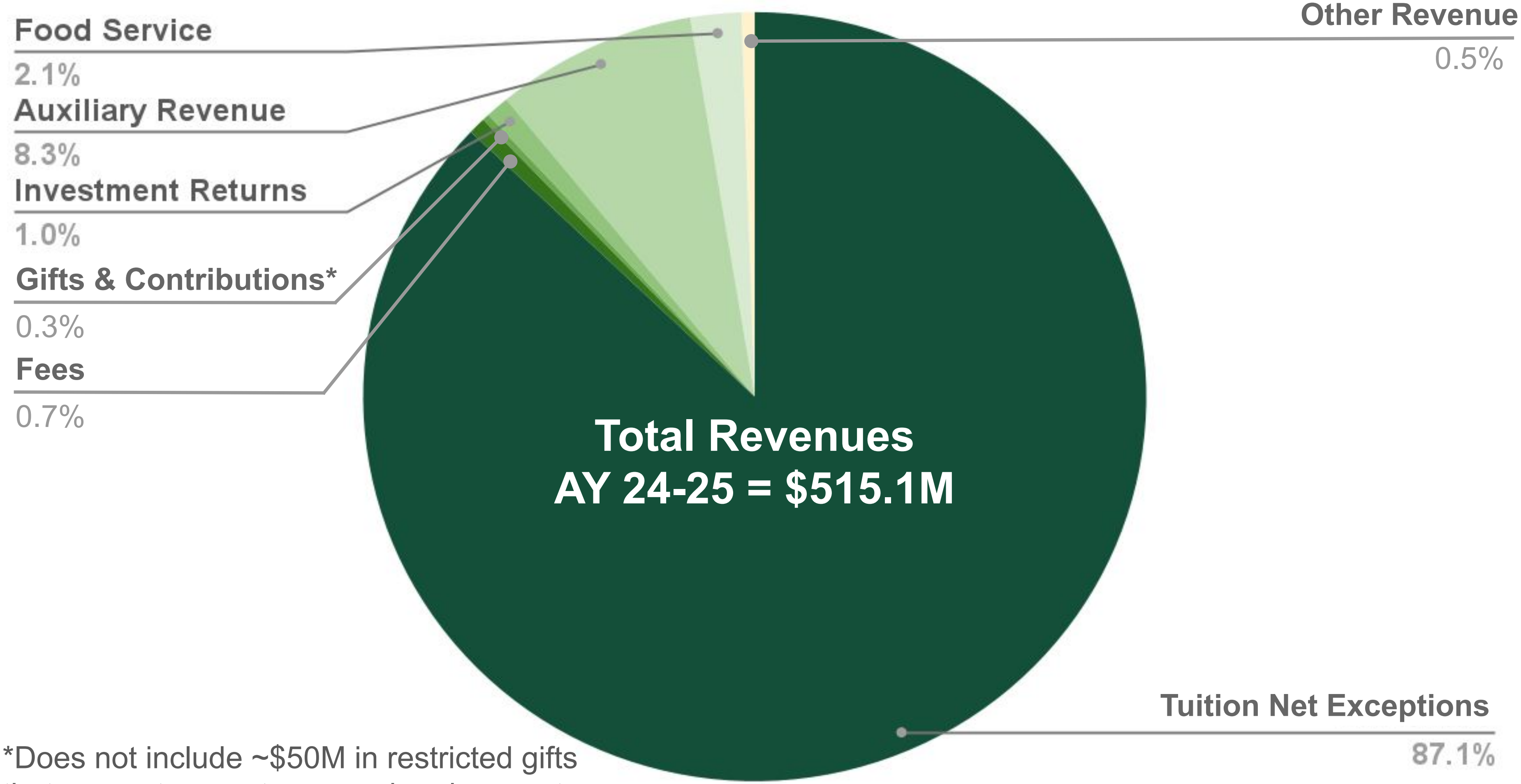



* Current-year operating forecast updated using actual activity & past trends.

# Where do our ***revenues*** come from?

# AY 24-25 Sources of Operating Revenue

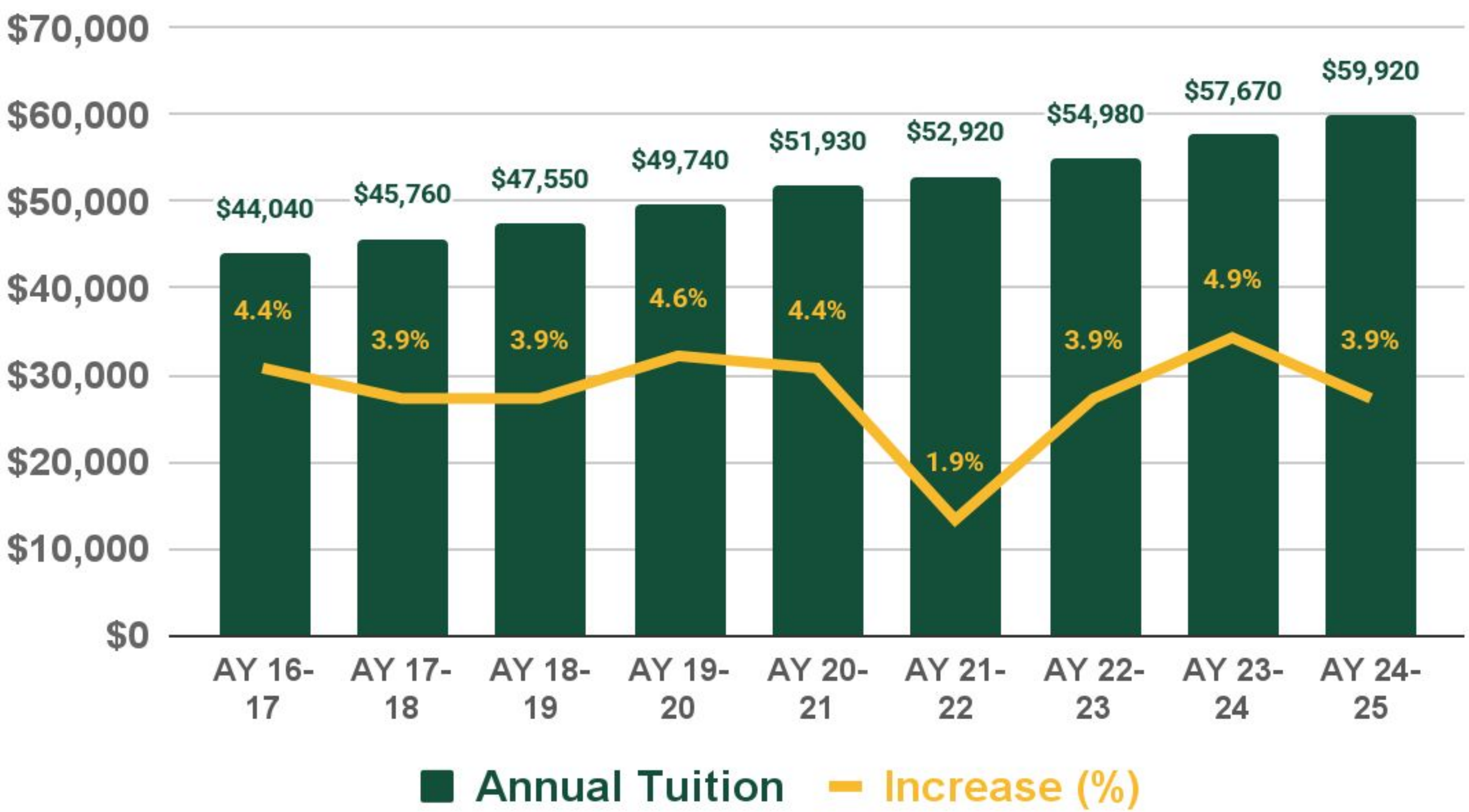
Nearly 90% of operating revenue comes from tuition.




*Does not include ~$50M in restricted gifts that support current year and endowment.

# Tuition Rates Over Time

USF tends to fall in middle of range vs similar universities.

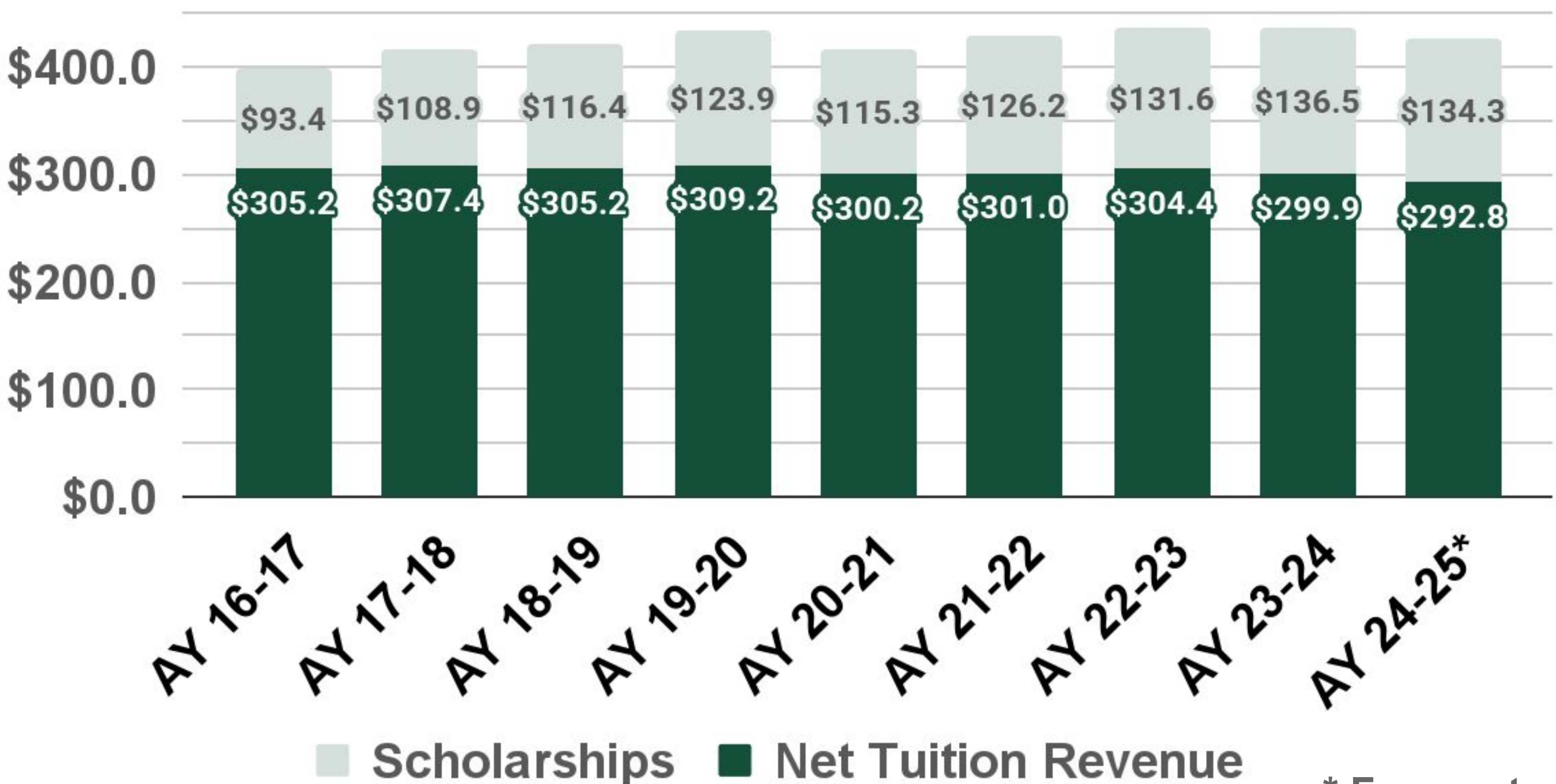


# Fall Enrollments Over Time

Total enrollments declining over time.

# Total Net Tuition Over Time

Net Tuition Revenue = Total tuition - Scholarships.

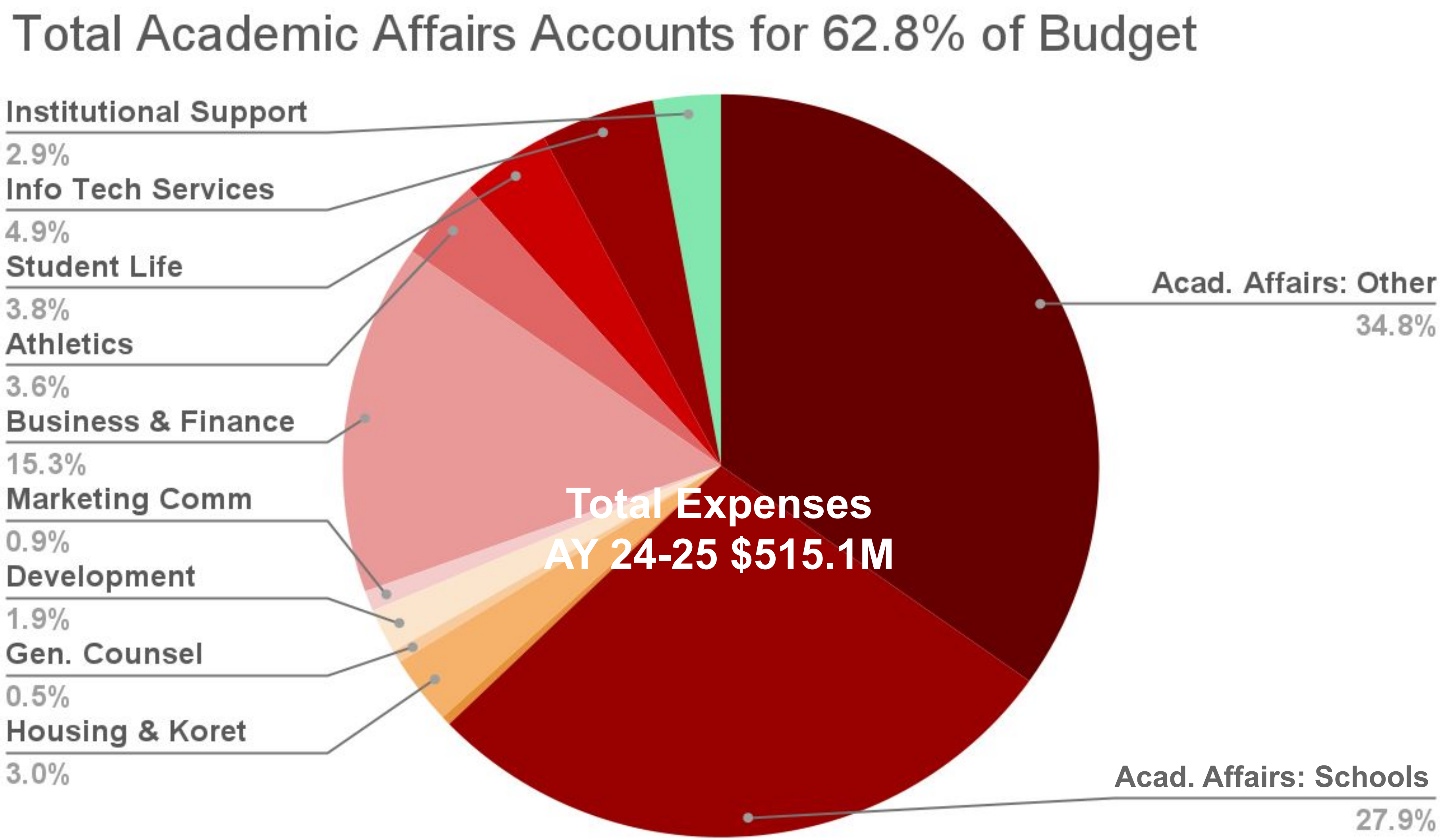



* Forecasted

Source: AY 16-17 to AY 23-24 Banner Finance; AY 24-25 Q3 Operating Forecast

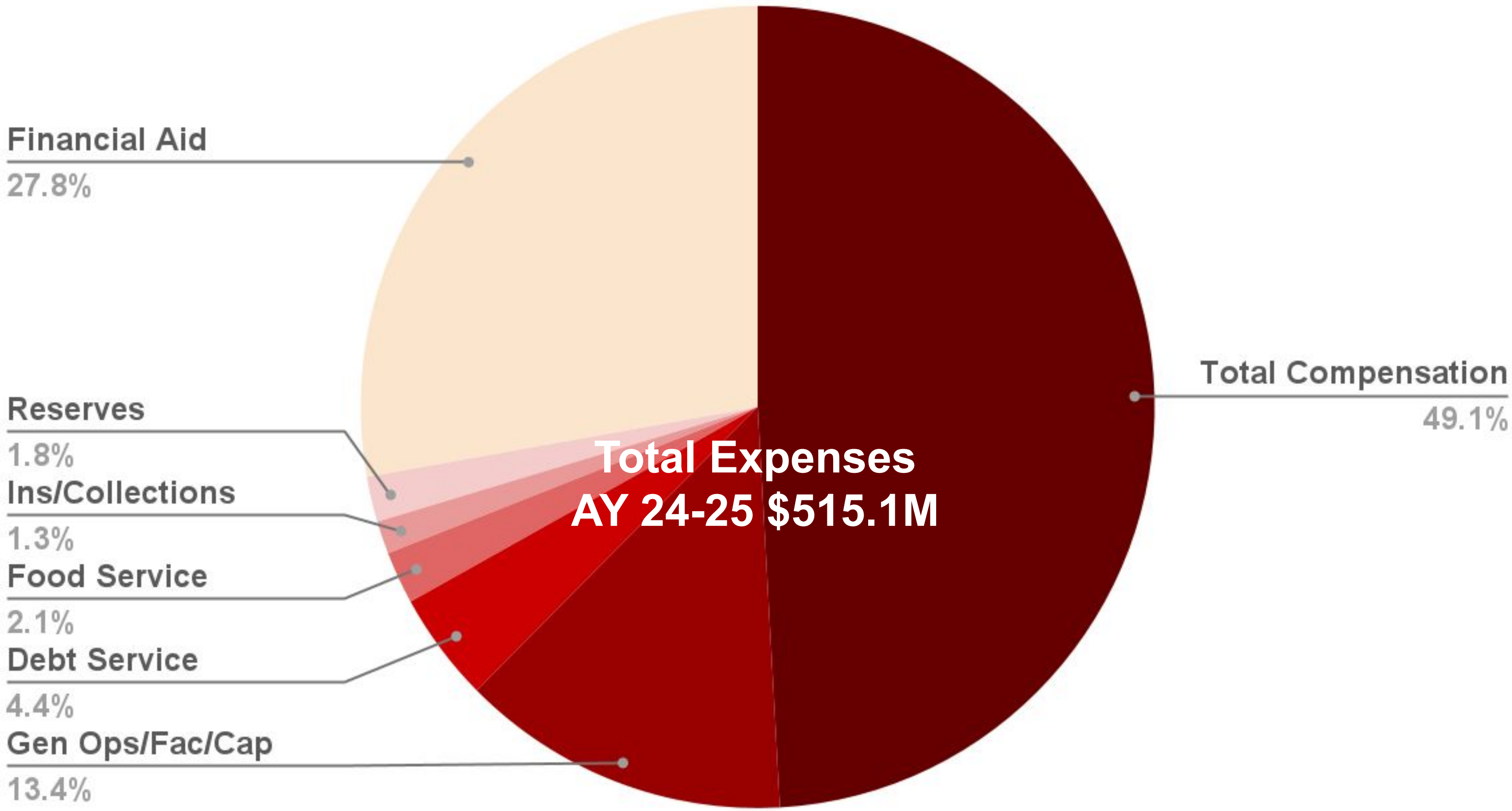
# Where do our ***expenses*** come from?

# AY 24-25 Operating Expenses by Functional Area



# AY 24-25 Operating Expenses by Category

Nearly 50% comes from salaries & benefits across divisions.



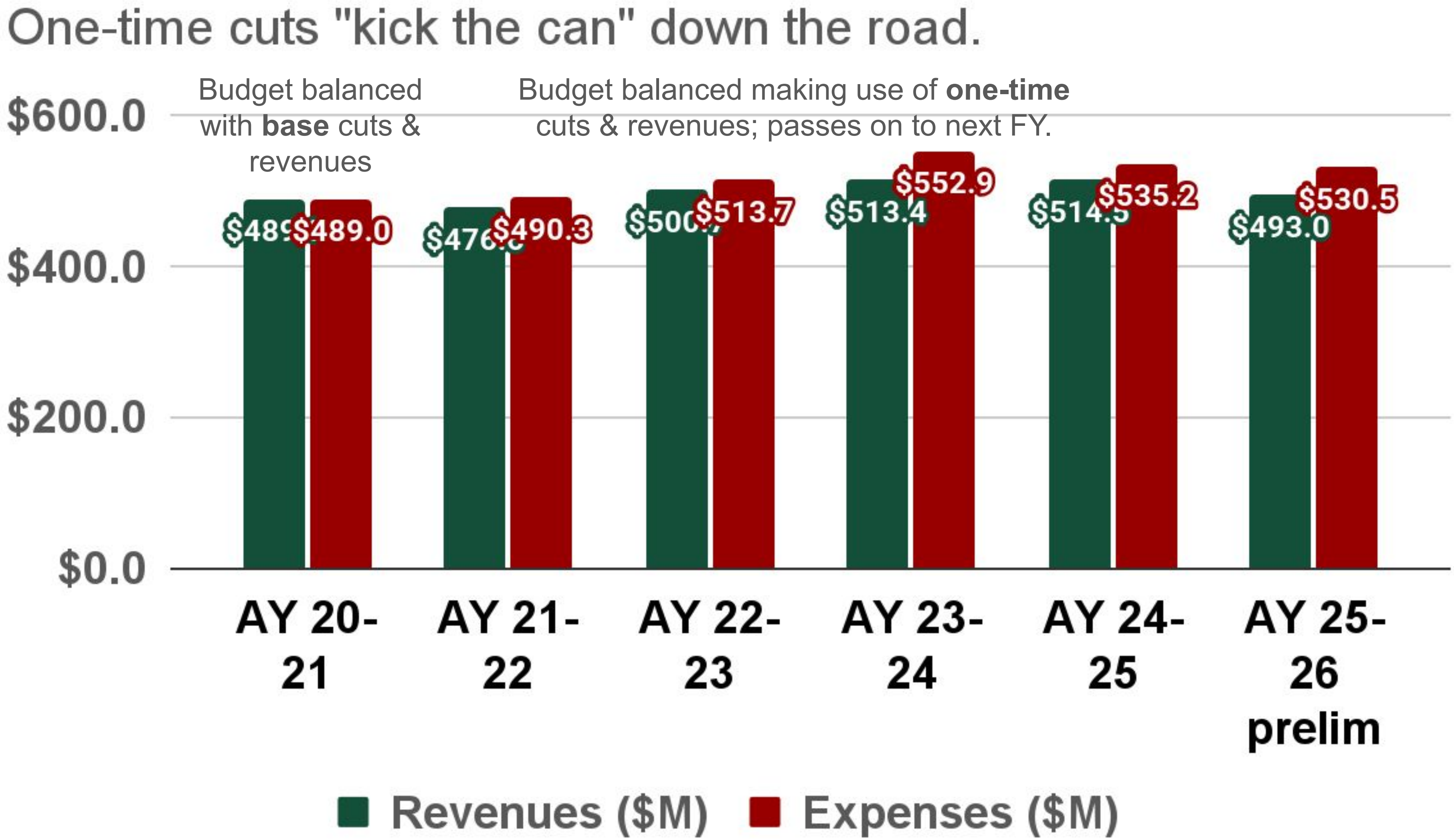

Source: FY25 Board Approved Operating Budget

# How does the budget ***change*** moving forward?

| Component | AY 25-26 Change | Budget Adjustment Notes |
|---|---:|---|
| Net Tuition Model | (20,516.1) | enrollment projections, tuition rates, scholarship increases |
| Net Housing Model | (892.1) | room rates, bed counts, occupancy rates, formula expenses |
| AY 24-25 One-time Savings | (20,657.6) | budget balancing savings made only for current academic year |
| Collections/Bad Debt | (700.0) | increase in expense budget uncollectible tuition payment plans |
| Strategic Enrollment Investments | (1,000.0) | additional support to increase undergraduate enrollments |
| Budget Assist Additions | (12,899.9) | approved Budget Assist additional funding requests |
| Subtotal | (56,665.7) | |
| | | |
| AY 25-26 One-time to Base Savings | 18,697.2 | division current year one-time savings converted to base budget |
| Law Contribution | 448.4 | increase in Law's contribution to university overhead |
| Subtotal | 19,145.6 | |
| | | |
| AY 25-26 Budget Gap | (37,520.1) | current budget gap being addressed by Cabinet multi-year plan |
| Notes | (-) net decrease | |
| | + net increase | |
| | figures in $1000s | |

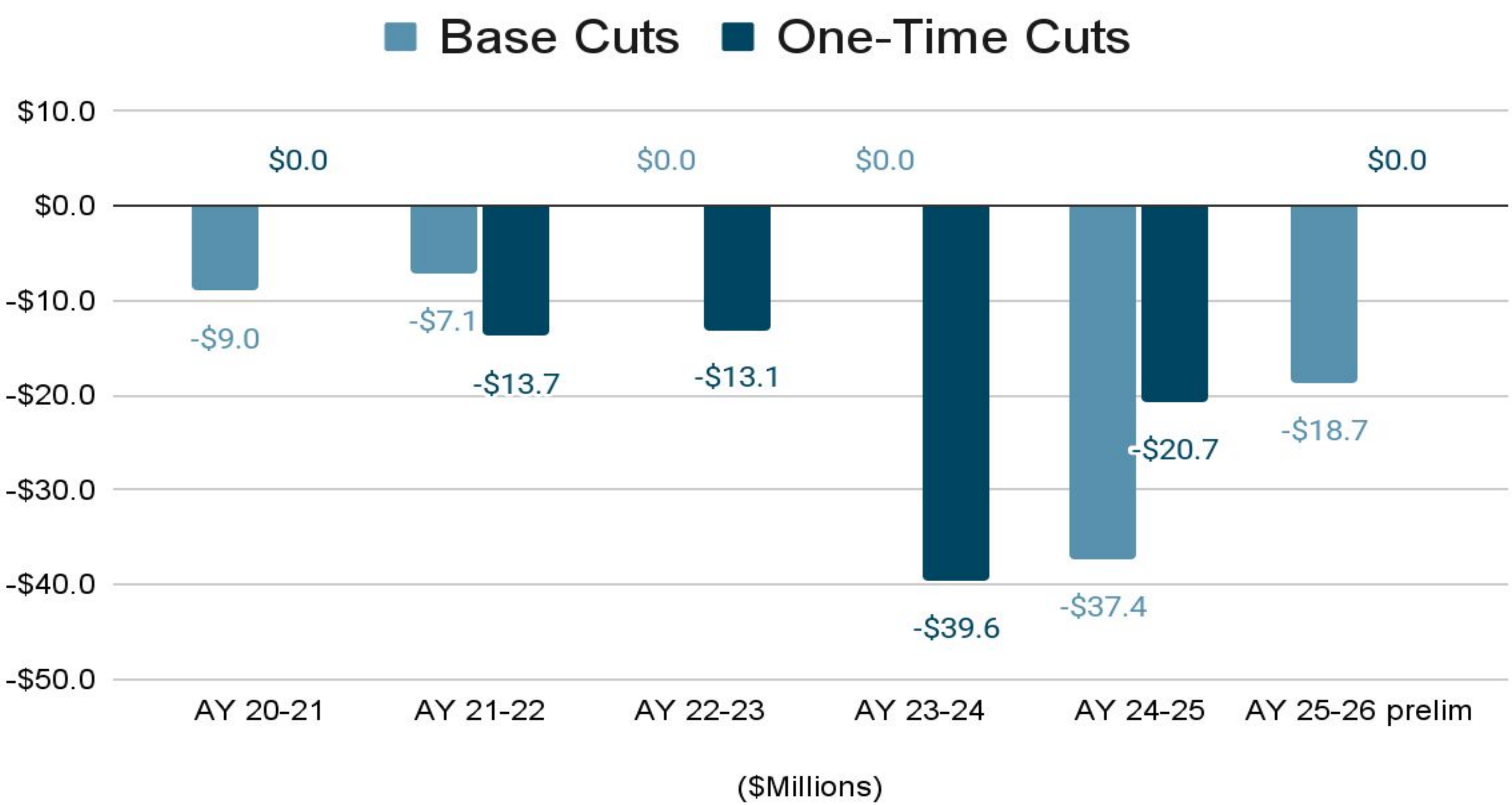
# How is the budget ***balanced***?

# University Base Budgets and Budget Cuts: One-Time vs Base




Source: Operating Base Budgets

# Operating Budget Use of Base and One-time Cuts




Source: Operating Base Budgets

# Submit Questions to UBAC

(https://tinyurl.com/UBACquestions)

# Sources

## Office of Planning & Budget Reports

- Operating Budget Timeline
- Board Approved Operating Budgets
- Board Approved Tuition Fees Recommendations

## Additional Data Sources

- Operating Base Budgets
- FY26 Budget Assists Requests
- FY26 Budget Balancing Schedule