1. **Call to Order and Roll Call**

Sarah, Simi, Belen, Marisol, Irene, Hector, Olivia, D’Vine, Chloe, Cassie, Tiana

2. **Approval of Minutes**

- Marisol motions to approve
- Belen seconds

3. **Approval of Agenda**

- John motioned to move open forum to after our guest speaker
- Chloe second
- Motion passed

4. **Open Forum**

   a. Anyone who wishes to address the Senate

   b. **Guest Speaker: Jeff Hamrick**

      i. Vice Provost, Vice Provost for Institutional Budget, Planning & Analytics

      - Manages certificate programing; academic planning process; process of operating budget
      - MyUSF website
      - Budget development time
        - Year round
        - Board of trustees involved
          - Meet 4 times a year mostly in September, December, March, June,
          - June
        - Report out new enrolled students at the university
- How well they did on new undergrad and grad students
  - Early summer
    - Next cohort for full-time students
  - December
    - Tuition increase for many grad and undergrad programs
- 3rd quarter meeting
  - Reapprove december
  - Reapproved operating budget for next school year
- Enhancement to decisions
  - University budget advisor council
    - More info on website
    - First meeting: October 3rd 2019
  - Tiana represent undergrad while there is also one representing grad students
- Model out
  - 1st year students, international students, transfer students
- Operating forecast
  - University financial point of standing
    - On website in full detail on the top of the page
  - Everything about tuition and initiatives is on the governing documents on the website; on a year to year basis
- Tuition increase
  - 2nd cluster on the website
  - Ex: Fiscal20 - current increase for that year
- Contribution Margin Summary
  - For individual departments and programs
  - 3rd cluster on the website
  - Transparency → through the website
- Current Budget/Operating Budget
- Past decision at USF used to be around 7-8%
- Post 2009
- Net tuition = growth tuition minus financial aid
  - Merit or need based scholarships = Discounts offered from the institution
  - Ex: paying public safety, painting residence halls
  - 40 million dollar budget cuts over the years
- Incoming students - greater financial packets than what it was 10 years ago
- Starting 2009 great recession hits; worst stock market = Stop having babies
  - What that means for USF?
    - Competing with other colleges to have more students attend USF
    - Strong drives: Financial aid packet
    - Many competitors ex:are building a database
- Fiscal 20 budgets
  - Cut general/ facilities/ capital fund
  - High percentage change on having more financial aid to the new incoming students
  - Increased total compensation - 3%
- Revenue
  - Tuition is by far the most important revenue
- Expense
  - 3 categories mainly
    - 50 % of every expense dollar on compensation & benefits
    - 26.03% -Financial Aid
    - 16.07% General operating funds
    - 3.40% Debt Service
    - 2.16% Food Service
    - 1.40% Reserves
    - 0.68% Ins/Coll/Bad Debt/Loans

Questions
1. Consider more student representation on UVAC
   a. If group gets to large things will not get done effectively and fast
   b. Initial plan was 5:5 representation between students and admin which then went up to 7:7 which limits the number of rooms to meet in.
   c. Provost wants to just try with 2 students reps and compare the results from the first year
   d. They are open for a variety of solutions

2. Last year tuition increase was to pay faculty and staff. Did the budget increase or decrease
   a. Sticker price went up 4.4%
   b. More than half of that went to financial aid with faculty compensation
   c. Faculty compensation did go up but also positions were eliminated
   d. Decrease part-time faculty compensation along with other positions

3. When it comes to new revenues, what does the university consider priorities
   a. Everything is listed within the slides and website
   b. Based upon:
      i. Mission vision and values
      ii. Stay colder- student employees; alumni
      iii. Risk management
         - ex: does it limit risk of having a large payout from a lawsuit
      iv. Does it realized cost savings over longer term
      v. President sits down with spreadsheet where he decides what gets funded

4. Net tuition graph within the line graph that is mostly increase, do you see in the future a possibility to decrease. And what would have to happen for that?
   a. Losing international students
   b. Unclear on how to handle the decrease
   c. Decrease overtime: more roadblocks where students are not able to apply/attend USF
   d. Fiscal2021 - believe that it will not go down
5. For undergraduate nursing students - rely heavily on clinical operations- has there been any tacts from taking away from bay area hospitals that can possibly go into a lab for the students or other resources
   a. Skills lab recently funded in orange county campus

Audience Questions
1. Restricted side of house - how is the process of allocating the funds
   a. The university management borrowed money to build a sophomore resident hall and can only be used for this hall and nothing else
   b. Debt service budget
      i. Around 15-17 million a year
   c. Typical restriction - Gift agreement
      i. Donor writes a check to only be spent on whatever they desire
      ii. Management does not have a say on allocating any of those funds
      iii. Ex: Rare gifts such as funding for the biology department for teachers can be touched but on the operating budget side
2. Endowment = sum of money invested into x,y,z and can only be used for those purposes
3. Given the history of international students tend to be the main source of income for the university
   a. It is the same for international and domestic
   b. But there is a different financial standing for international students→ more follow up with the team dealing with international finance
   c. If bring in wealthy international students → can help fun first gen students or any other purposes
   d. There is a very strict system within the U.S. system for income and taxes make it difficult to find a parallel arrangement
4. Funding for particular schools - where to find this budget?
   a. Contribution margin summary- on myUSF website
   b. Arts and science 1st
   c. Management 2nd
d. Nursing 3rd

5. Why university is getting so expensive? Private institution increased since 1990, therefore what is your certainty that USF won't fall into chaos
   a. USF has great programs along with the city
   b. USF have to tighten up to avoid the problems
   c. Tuition gone up
      i. Baumol cost diseases
   d. High quality personal education for students/Student service enterprise

6. Do you have a data far past 2010?
   a. Myusf
      i. Type in planning and budget - 1st link - office reports
      ii. Data assist - where students can ask for data upon financial circumstances

Open Forum

1. Financial Budget Process with Senate process
   a. Senate does not have a vote in finance BOT but has a voice of opinion
   b. VPF gives update from the BOT finance committee
   c. Giving advice to the president - goal for the committee - VPF does have a voice
   d. UVAC - co-chair monica hudson - professor of management

2. Publizaling information on tuition and budget
   a. Instagram or email to publizae this information to help with transparency to the student body

5. Break

[6:08-6:16pm]

John motioned Simi seconds

6. New Business:
   a. ASUSF Summit Debrief

[6:16-6:20pm]
   - Conversations at roundtable
     - Best buddies: more funding for a christmas party
     - Foghorn: help with marketing
- Ballroom: senate takes heat from SLE handling; all Eboard resigned
- Hawiaan Ensemble: wanting to pay through venmo; money transactions
- College Player: presentation theatre (no updates; same plan to use swig)
- Hospital Society & Indian student organization: ways to collaborate, how to get people to come to events, how to build a foundation
- CAB & Graphic Center: UC 4th remodel; miscommunication about the referendum; felt things will move forward without them; what lengths they would have to go through to appeal 4th floor remodel
- Lu: scholarships; Latinx resource center;
- MUN Mock trial & panhellenic: academic clubs feel they don’t get attention as other clubs; confusion between SLE & Senate; don’t know how summit helps orgs
- Hawaii Ensemble, CFCC, Tri-Delta: Magis scholarship; UC 4 renovation; more communication, no microwave in the library
- Alliance for change, BSU, environmental: how to get first years involved in the clubs and how freshman rep can help get that started; lack of veterans on campus; public safety appearance in toler than other residence halls
- ISA, greek council: BonApp; executive boards in their clubs, attendance and participation; budget
  - Hard to get students involved within their clubs
  - Don’t know who SOC’s are
  - Senator open house: very useful but the posters were in a weird spot of the room (maybe in the front with a stand)
  - Campus board: confusion & not a lot of interaction between the students
  - Assign senators to certain clubs

b. Board of Trustees Reports [6:20-6:50pm]

Academic Affairs Committee Fall meeting
  - Three main topics
- Engineering school
  - Fall2020
  - Housed in Harney; remodeling 1st floor
  - Innovation hive
  - 6 week course- MPS- fully funded
  - Donar covered 1st year and possibly 2nd year but afterwards will come out of general fund
  - Students will choose 1 of 3 concentrations

- New residence hall
  - Delayed until 2021
  - Asbestos in the site
  - Will house 600 students
  - Suite-style like LV
    - May or may not purchase meal plans

- Measure or academic quality
  - Retention rates
    - Why do students leave
    - Financial issue point
  - 4 and 6 year graduation rates
    - Broken down by race/ethnicity and whether or not an individual is low-income
  - How much USF students make after they graduate
    - USF students are in the highest percentile for college grads
    - Increments up to 10 years & taxes

Development Committee meeting
- Approve a comprehensive annual development plan designed to improve effectiveness
- Identify and recommend funding priorities
- FY2019 BOT: 43 Annual gifts: $2.1 million
FY2020 BOT:40 Annual gifts: $400k

Campaign progress report
- Scholarship support
- Academic program support
- Facilities support
- 64% $191.5 million total raised of $300 million goal = 23,500+ donars

Goal for this year
- Achieve 225M-233M$
- Reach 13,000 in donor count
- Increase alumni donor participation by .5%
- Complete and initiate detailed 5-year operational plan

Endowment
- 300 Million$ unrestricted
- Want to move away from a tuition driven university but more of a profit from endowment

Change in classroom size
- Long term goals; start at graduate level; undergrad will see around 3-5 years
- Budget cuts at graduate level
  - Wanting to cut down classroom sizes - 50 in graduate program classroom size
- Undergrad level
  - All majors that have a smaller student count and try to merge classes
  - Average 20-35 classroom size
  - How to merge programs

Reported Tuition and Financial Aid
- Tuition overall is declining even though raised by 4%
- What increases are going towards
- Raising tuition what are we doing it for

ITS committee meeting
- 18 initiatives from PWC assessment: network security is below average → 35 efforts
- This year is 33/35 completed
- Task completed
  - Implement new NAC system
  - Place a lock on every Ethernet on campus
  - Active NAC on USF wall ports:
  - Theme: reduce possible attack surface
    - Encrypted highly confidential data
    - Plan for students
      - Make database security training mandatory for students
      - Create a system that logs out devices that are not active within 120 days
  - Plan for university
    - Bring back PWC to do another assessment
    - Conduct a study of USF current infrastructure asses to inform an annual capital

University of Life committee
- Enrollment
  - First year: domestic & international
    - Dropped by 3,000 students
  - Retention
  - Pell Grant
- ASUSF initiatives - passed last spring
  - 4th floor renovation
  - At-Large student rep
  - SDS shuttles
- ASUSF Senate Leadership
  - NJSLC
  - Voter
- Engagement

Board of Trustees
- Agenda
- Base program
- School of nursing & health professions
  - Broad & general
  - Challenges
    - Hiring and retaining staff
    - Recruiting associate dean position
    - Lack in marketing online
    - Tight operating budget
    - More funds for ongoing capital purchases

President’s report
- USF ranked 97
- International students background: China, India, Vietnam
- 44% graduated with debt
- 30% pell grant eligible
- Lowered discount rate, but higher tuition

Chloe motion to strike exec reports from the agenda
John seconds
Sarah motions to add 5 more mins for senator of the month

c. Senator of the Month [7:02pm]

7. Executive Reports [6:55pm]
   a. Hector Bustos, ASUSF President
   b. Tiana Valerio, Vice President of Finance
   c. Irene Nguyen, Vice President of Marketing & Communications
   d. Paolo Sayas, Vice President of Advocacy

9. Announcements [6:58-7:00pm]
10. Adjournment [7:00]