

University of San Francisco

Fiscal Year 2024 Tuition, Fee, Room & Board Recommendations

Enrollment Targets, Tuition Pricing, and Financial Aid Recommendations

Purpose of Report: The purpose of this report is to provide the rationale for management's tuition, fee, room and board, and financial aid recommendations based on enrollment targets and projections for the fiscal year 2024 (FY24) budget.

Our Pricing Strategy: Starting in fiscal year 2010 (FY10), the University of San Francisco adopted a pricing strategy of lower-than-historical tuition increases. During the four prior fiscal years up to FY10, undergraduate tuition increases ranged from 8.5 to 6.5 percent per year. Since 2010, annual tuition increase has averaged 3.7 percent, ranging from 2.9 to 4.6 percent per year. These relatively small increases were justified by the slow rate of economic recovery, stagnant growth in real wages, low general price inflation, and both public and government pressure to keep rates of tuition increase low.

The inflation environment has shifted, with annual price inflation though October 2022 reported at 6.0% for the SF Bay region. As institutions of higher learning contend with rapidly rising cost pressures, management expects to see larger tuition and fee increases across the university's peer group. Strategic Enrollment Management expects few – if any – of its comparators to institute a tuition and fee increase freeze at the undergraduate level for FY24. At the graduate level, the deans have developed program specific increases that attend to the market demand and competitor pricing for our programs. In particular, graduate programs in the School of Education are priced near the top of the range among our peer institutions, thus proposed tuition increases for SOE are a modest 1.9%.

Current Fiscal Year: The fiscal year 2023 Board Budget was based upon an aggregate enrollment target of 10,047 fall 2022 students generating 269,385 student credit hours (SCHs). That budget anticipated gross tuition of \$444,312K, tuition exceptions of \$2,657K, and financial aid of \$132,349K, resulting in net tuition of \$309,306K. The university's revised forecasts for the current fiscal year feature 9,679 students generating 262,683 SCHs, with projected gross tuition revenue of \$435,864K, tuition exceptions of \$2,657K, and financial aid of \$128,194K, for a projected net tuition of \$305,013K.

Recommendations for Fiscal Year 2024: The recommendation of the President is to increase undergraduate tuition by 4.9 percent, the primary student housing rate by 3.0 percent and the meal plan by 7.4 percent. Other recommended non-traditional undergraduate and graduate tuition rates changes are found on page six, while all tuition rate recommendations are listed in the table found on page nine.

The effective date of tuition, room and board increases remains the start of the fall semester. As previously approved by the Board, cohort pricing terminated for all graduate cohorts beginning in the summer and fall of 2016.

Based on an aggregate enrollment target of 9,969 fall 2023 students generating 268,798 SCHs, and the President's tuition increase recommendations, we project gross tuition of \$465,167K, tuition exceptions of \$3,222K, and financial aid of \$150,312K, for a net tuition budget of \$311,633.

Enrollment Targets: What follows is the summary of enrollment targets for FY23 to FY25 as of November 11, 2022. The targets were discussed with the Council of Deans and the President's Cabinet. These enrollment targets are preliminary and will be updated based upon spring 2023 census actuals, as

well as for the planned launch of any additional new programs, or suspension and teach-out of existing programs. Updated enrollment targets are used in the creation of the next fiscal year's operating budget and will be reviewed by the Board of Trustees in March 2023.

Enrollment Projections (as of Nov. 11, 2022)

(HC = Head Count; SCH = Student Credit Hours)

Enrollment Projections (as of Nov. 11, 2022)

| | FY 2023 Budget | | FY 2023 Fall Census | | FY 2024 Budget | | FY 2025 Budget | |
|----------------------------|-------------------|----------------|------------------------|----------------|-------------------|----------------|-------------------|----------------|
| | Fall HC | SCH | Fall HC | SCH | Fall HC | SCH | Fall HC | SCH |
| Undergraduate | | | | | | | | |
| Arts & Sciences | 3,871 | 147,401 | 3,901 | 149,078 | 4,014 | 153,065 | 4,159 | 158,595 |
| Management | 1,275 | 23,586 | 1,249 | 22,447 | 1,288 | 23,148 | 1,368 | 24,386 |
| Nursing & HP | 839 | 17,387 | 830 | 16,766 | 839 | 16,948 | 830 | 16,766 |
| Undergraduate Total | 5,985 | 188,374 | 5,980 | 188,291 | 6,141 | 193,161 | 6,357 | 199,746 |
| Graduate | | | | | | | | |
| Arts & Sciences | 1,059 | 18,718 | 944 | 17,205 | 984 | 17,128 | 1,052 | 18,436 |
| Management | 582 | 11,756 | 485 | 10,042 | 538 | 10,990 | 604 | 11,168 |
| Nursing & HP | 701 | 17,020 | 645 | 15,735 | 671 | 15,647 | 788 | 17,908 |
| Education | 1,146 | 21,643 | 1,054 | 19,878 | 1,061 | 19,928 | 1,196 | 22,490 |
| Law | 499 | 11,874 | 485 | 11,532 | 509 | 11,944 | 524 | 12,149 |
| Graduate Total | 3,987 | 81,011 | 3,613 | 74,392 | 3,763 | 75,637 | 4,164 | 82,151 |
| Visitors | 75 | | 86 | | 65 | | 65 | |
| University Total | 10,047 | 269,385 | 9,679 | 262,683 | 9,969 | 268,798 | 10,586 | 281,897 |

Enrollment Summary

Total budgeted undergraduate headcount for fall of the next academic year (FY24) is an increase of 156 students (2.6%) from the current year's Board Budget. The College of Arts and Sciences contains an increase of 143 students (3.7%), the School of Management an increase of 13 students (1.0%), and the School of Nursing & Health Professions remains the same.

Total budgeted graduate headcount for fall of the next academic year sees a decrease of 224 students (-5.6%) from the current year's Board Budget. Most of this decrease is due to the relatively small cohort of incoming students in fall 22, which carries into FY24 as the second-year graduate class. In addition, program closures as part of an academic portfolio refresh reduce new graduate enrollments in the School of Management this fall. The College of Arts and Sciences sees a decrease of 75 students (-7.1%), the School of Management a decrease of 44 students (-7.6%), the School of Nursing & Health Professions a decrease of 30 students (-4.3%), the School of Education a decrease of 85 students (-7.4%), and the School of Law an increase of ten students (2.0%).

Budgeted headcount from exchange and visiting students will decrease by ten students (-13.3%). Total budgeted student headcount for fall of the next academic year will see a decrease of 78 students (-0.8%) from the current year's Board Budget.

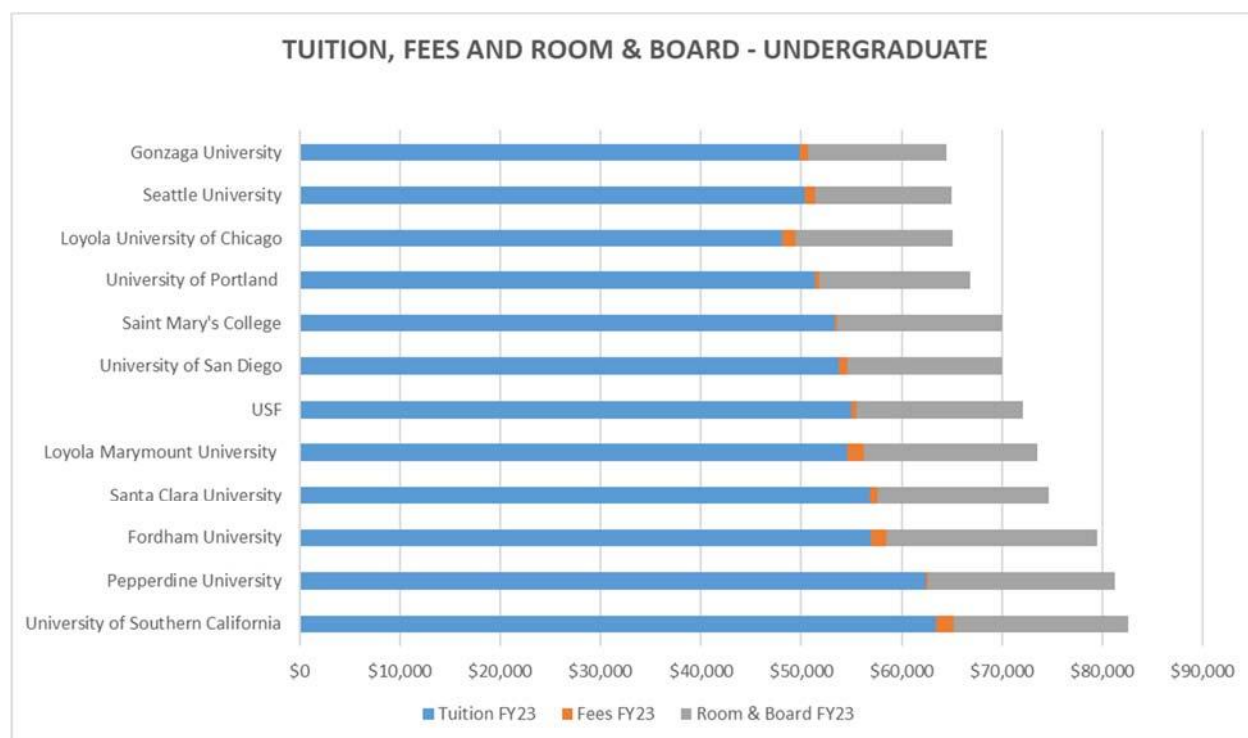
Tuition & Fee Comparison

Every year, the Office of Planning and Budget prepares a tuition and fee comparison report. In this report, we present data from a broad range of programs. The graphs and text below are excerpts from this report.

Undergraduate Tuition, Fees, and Room and Board

USF ranks sixth out of twelve peers surveyed for total cost of undergraduate tuition, fees, and room and board. For fiscal year 2023, the cost of tuition, fees, and room & board at USF increased 3.55% from \$69,612 to \$72,082. This increase was lower than the average (excluding USF) of 4.27%. Comparator institutions are listed below.

| | | FY22 | | | | FY23 | | | | % Change from FY22 to FY23 | |
|-----|--------|-----------------------------------|-----------|----------------------|------------|-----------------|-----------|----------------------|------------|----------------------------------|-------|
| WCC | School | Tuition FY22 | Fees FY22 | Room & Board FY22 | Total FY22 | Tuition FY23 | Fees FY23 | Room & Board FY23 | Total FY23 | | |
| | CA | University of Southern California | 60,446 | 1,465 | 16,732 | 78,643 | 63,468 | 1,708 | 17,436 | 82,612 | 5.05% |
| X | CA | Pepperdine University | 59,450 | 252 | 16,700 | 76,402 | 62,390 | 252 | 18,560 | 81,202 | 6.28% |
| | NY | Fordham University | 54,730 | 1,431 | 19,635 | 75,796 | 56,920 | 1,547 | 21,060 | 79,527 | 4.92% |
| X | Bay | Santa Clara University | 55,224 | 636 | 16,533 | 72,393 | 56,880 | 654 | 17,112 | 74,646 | 3.11% |
| X | CA | Loyola Marymount University | 52,310 | 1,216 | 16,474 | 70,000 | 54,630 | 1,647 | 17,252 | 73,529 | 5.04% |
| X | Bay | USF | 52,920 | 552 | 16,140 | 69,612 | 54,980 | 552 | 16,550 | 72,082 | 3.55% |
| X | CA | University of San Diego | 52,120 | 744 | 14,852 | 67,716 | 53,810 | 744 | 15,520 | 70,074 | 3.48% |
| X | Bay | Saint Mary's College | 51,368 | 200 | 16,004 | 67,572 | 53,372 | 200 | 16,404 | 69,976 | 3.56% |
| X | OR | University of Portland | 49,424 | 440 | 14,608 | 64,472 | 51,352 | 460 | 15,068 | 66,880 | 3.73% |
| | IL | Loyola University of Chicago | 46,410 | 1,329 | 15,148 | 62,887 | 48,100 | 1,329 | 15,665 | 65,094 | 3.51% |
| | WA | Seattle University | 48,510 | 1,085 | 13,035 | 62,630 | 50,328 | 1,106 | 13,524 | 64,958 | 3.72% |
| X | WA | Gonzaga University | 47,560 | 910 | 13,192 | 61,662 | 49,800 | 910 | 13,794 | 64,504 | 4.61% |
| | | Average | 52,539 | 855 | 15,754 | 69,149 | 54,669 | 926 | 16,495 | 72,090 | 4.21% |
| | | Average excluding USF | 52,505 | 883 | 15,719 | 69,107 | 54,641 | 960 | 16,490 | 72,091 | 4.27% |



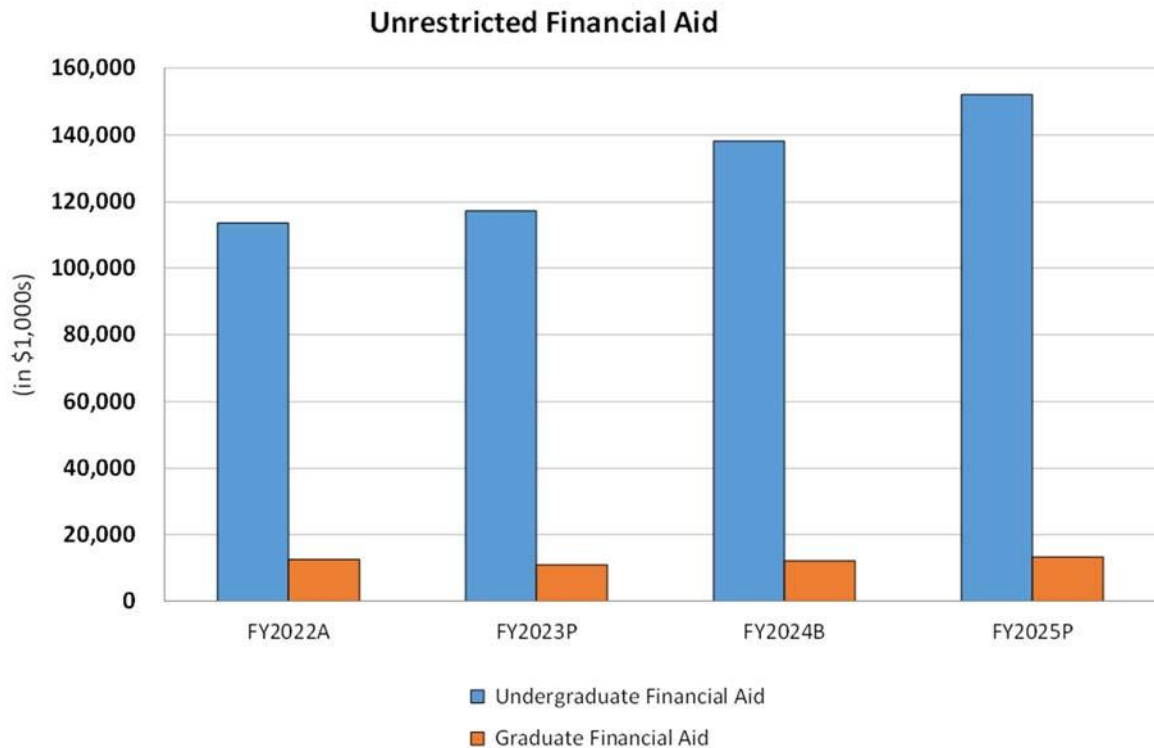
Undergraduate Package Pricing Recommendation

We recommend increasing the price of the standard undergraduate package by 4.7%, from \$72,082 to \$75,502. This package includes tuition, fees, room and board for both the fall and spring semesters of

fiscal year 2024. This figure approximates the total cost of education for a traditional undergraduate student.

Financial Aid

The university's financial aid for FY22 through FY25 (Actual - A, Projected - P, and Future Budget – B) funded from unrestricted sources (i.e., unfunded) is presented below. Budgeted financial aid scenarios are calculated by applying multiple proposed or modeled undergraduate and graduate discount rates. We will continue to review tuition and financial aid budgets throughout the fiscal year 2024 budget creation process.



Endowment

In fiscal year 2021 (the latest available data), the average (excluding USF) endowment income (EI) per full time equivalent (FTE) of the universities included in the study was \$4,585. The university's EI/FTE is below the average and stands at \$3,109. As a result, the university continues to award less financial aid from endowment earnings, i.e., a relatively greater proportion of the university's financial aid is pure discount.

| WCC | School | 2021 Total Endowment (TE) (1,000) 2 | 4.5% Endowment Income (EI) (1,000) | Fall 2020 Full- time Equivalent (FTE) 3 | Total Endowment (TE)/FTE | Endowment Income (EI)/FTE |
|-----|--------------------------------------|---|---------------------------------------|---|--------------------------------|------------------------------|
| X | Bay Santa Clara University | 1,537,642 | 69,194 | 7,830 | 196,378 | 8,837 |
| | CA University of Southern California | 8,008,443 | 360,380 | 41,484 | 193,049 | 8,687 |
| X | CA Pepperdine University | 1,106,585 | 49,796 | 7,137 | 155,049 | 6,977 |
| X | OR University of Portland | 322,406 | 14,508 | 4,033 | 79,942 | 3,597 |
| X | CA University of San Diego | 692,916 | 31,181 | 8,895 | 77,899 | 3,505 |
| X | Bay Saint Mary's College | 214,832 | 9,667 | 3,073 | 69,910 | 3,146 |
| X | Bay USF | 582,738 | 26,223 | 8,434 | 69,094 | 3,109 |
| | WA Gonzaga University | 417,682 | 18,796 | 6,052 | 69,016 | 3,106 |
| | NY Fordham University | 1,003,039 | 45,137 | 14,726 | 68,113 | 3,065 |
| X | CA Loyola Marymount University | 621,822 | 27,982 | 9,335 | 66,612 | 2,998 |
| | WA Seattle University | 311,297 | 14,008 | 7,268 | 42,831 | 1,927 |
| | Average | 1,347,218 | 60,625 | 10,752 | 98,899 | 4,450 |
| | Average excluding USF | 1,423,666 | 64,065 | 25,458 | 73,564 | 4,585 |

Financial Aid Recommendation

Since the Great Recession ended in roughly 2012, institutions of higher education have been responding to their financial challenges and the demographic landscape by competing more aggressively on the basis of net price. Many colleges and universities have expanded financial aid to increase headcount, with the aim of increasing net tuition even after increasing discount rates.

At USF, the Office of Strategic Enrollment Management contracts with consulting firm, Human Capital Research Corporation (HCRC), to develop strategies for using financial aid to maximize net tuition revenue while shaping academically strong and diverse cohorts of matriculating students. HCRC uses a behavioral model to identify the optimal balance between financial aid and matriculating headcount, specific to each applicant's family income and academic merit.

Recent year-to-year upward trends in discount rates are not financially sustainable for the university in the coming years. Led by Strategic Enrollment Management, the university is implementing a new strategy to stabilize discount rates even as we raise tuition rates. By reducing admission rates, we will strengthen our market position among high school seniors and their families in the U.S. and internationally who rely on admit rates as a desirability metric. Among those with sufficient financial resources, an increased willingness to pay will reduce our need to continually increase the discount rate.

For fiscal year 2024, the university anticipates budgeted discount rates for new Hilltop matriculants as follows:

| | | FY23 Budget | FY23 Actual | FY24 Budget |
|------------------------------|---------------|-------------|-------------|-------------|
| | | Fall 2022 | Fall 2022 | Fall 2023 |
| First-Year First-Time | Domestic | 50.4% | 53.3% | 51.4% |
| | International | 25.4% | 29.8% | 29.8% |
| Transfer | Domestic | 32.1% | 34.7% | 34.7% |
| | International | 11.8% | 34.0% | 34.0% |

Non-Traditional Undergraduate Pricing Recommendations

For fiscal year 2024, we recommend an increase of 1.9% from \$1,150 to \$1,170 per unit for adult degree completion programs at the School of Management. The veterans-focused Bachelor of Science in Nursing in Sacramento will see a tuition increase of 0.9%, from \$1,555 to \$1,570 per unit.

Graduate Pricing Recommendations

For fiscal year 2024, we recommend program-specific rate increases as listed on page nine. The university's recommendation is that Arts and Sciences tuition rates be increased by 3.9% and those for the School of Education by 1.9%. The School of Law increases rates by 2.9%, with an increase of 3.9% for the LLM in Taxation and Master of Legal Studies in Taxation. The School of Management tuition rates increase by 2.9%, with a 4.9% increase for the Master of Science in Entrepreneurship & Innovation, a 1.9% increase for both the Master of Science in Information Systems and Master of Public Administration, while its Master of Science in Organization Development tuition is to remain unchanged. The School of Nursing and Health Professions generally leaves its rates unchanged, with an increase of 2.9% for the Master of Science in Digital Health Informatics, a 3.9% increase for the Master's Entry MSN, and a 0.9% increase for the Doctor of Nurse Practice Program.

Fees, Housing, and Meal Plan Recommendation

As approved by the Associated Students of USF and the student body itself, the undergraduate student activity fee is proposed to remain at \$121 per semester. The undergraduate transportation fee currently remains at \$155 per semester. This fee is subject to change per notifications from SFMTA and is charged only to undergraduate students on the San Francisco campus enrolled in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions.

The Graduate Student Senate maintains the activity fee for graduate students at \$35 per semester. As in prior years, this fee will not apply to students enrolled in the International School Leadership program at the School of Education.

Regularly-enrolled domestic graduate students registered for six or more units are automatically enrolled in the USF-sponsored health insurance plan. Graduate students who are able to provide proof that they have health insurance coverage of comparable (i.e., equal or better) quality from a United States-domiciled health insurance company may waive this requirement each academic year.

Concerning current fees taking place within the schools and College, for fiscal year 2024, the activity fee assessed to newly-matriculated part-time and full-time Master of Business Administration students during their first semester of enrollment will remain at \$750 and \$2,500, respectively. Graduate students at the School of Management in other programs, except MBA, EMBA, and ODP MPA, will continue to pay a student activity fee each semester of \$50, which will see no increase from fiscal year 2023. The School of Nursing and Health Professions will keep its clinical course fee at \$175 per course. Additionally, to cover the tracking of clinical placement hours, new Psy.D. students will be charged a one-time fee of \$280 while continuing Psy.D. students will be charged \$85 yearly. All other fees for programs, examinations, labs, fieldwork, and malpractice insurance will remain the same. The College of Arts and Sciences adds a one-time, post-bootcamp \$500 student activity fee.

The standard double room rate is planned to increase by 3.0% from \$5,655 to \$5,825 per semester and the meal plan is planned to increase by 7.4% from \$2,620 to \$2,815 per semester. The housing contract cancellation fee makes use of a sliding scale: \$250 for cancellations before June first, \$500 for cancellations in June, \$750 for July and \$1,000 for August and afterwards.

Current (FY2023) and Recommended (FY2024) Student Fees

| Fees | Current Academic Year, FY2023 | | | Following Academic Year, FY2024 | | |
|---|-------------------------------|--------------------------|-------------------------|---------------------------------|--------------------------|-------------------------|
| | Per Unit/Lab | Semester | Annual (Fall/Spring) | Per Unit/Lab | Semester | Annual (Fall/Spring) |
| ASUSF Student Activity Fee (traditional undergraduates) | | \$121 | \$242 | | \$121 | \$242 |
| AGSUSF Student Activity Fee (all graduate students exclusive of EARCOS) | | \$35 | \$70 | | \$35 | \$70 |
| Transportation Fee (traditional undergraduates only)* | | \$155 | \$310 | | \$155 | \$310 |
| *This fee is subject to change per notifications from SFMTA and is charged only to undergraduate students on the San Francisco campus in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions. | | | | | | |
| USF-Sponsored Student Health Insurance Plan (Aetna) | | | | | | |
| Fall | | \$1,459 | | | TBD | |
| Spring/Summer | | \$2,021 | | | TBD | |
| For the 2022-2023 academic year (FY23), the USF-sponsored Student Health Insurance Plan premiums will be published on the USF website. | | | | | | |
| SOM Graduate Student Fee (Excludes MBA, EMBA, and ODP MPA students) | | \$50 | \$100 | | \$50 | \$100 |
| MBA Enrichment and Co-curricular Activities | | | | | | |
| Full-time MBA | | \$2,500* | | | \$2,500* | |
| Part-time MBA | | \$750* | | | \$750* | |
| * first semester only | | | | | | |
| SBA (Full-time Law students only, LLM Tax is excluded) | | \$35 | \$70 | | \$35 | \$70 |
| SBA (Part-time Law students only, per unit, LLM Tax is excluded) | \$2 | | | \$2 | | |
| LRAP (JD students only) | | \$5 | \$10 | | \$5 | \$10 |
| Law Visiting Student Fee | | \$250 | | | \$0 | |
| Law Intensive Advocacy Program (Materials cost, per course) | \$100 | | | \$0 | | |
| Law Re-Examination Fee | \$500 | | | \$500 | | |
| Nursing | | | | | | |
| Clinical Lab | | | | | | |
| Undergraduate (per lab) | \$175 | | | \$175 | | |
| Graduate (per lab) | \$175 | | | \$175 | | |
| Fieldwork | | | | | | |
| Undergraduate (per related course) | \$100 | | | \$100 | | |
| Graduate (per related course) | \$100 | | | \$100 | | |
| Malpractice Insurance | | | | | | |
| Undergraduate (per Clinical Lab) | \$25 | | | \$25 | | |
| Graduate (per Clinical Lab) | \$25 | | | \$25 | | |
| Other | | | | | | |
| HESI exam fees by course | \$30-210 | | | \$30-210 | | |
| Clinical Psych TIME2TRACK (Fall 2021 entry or earlier) | | \$85 (fall) | | | \$85 (fall) | |
| Clinical Psych TIME2TRACK (Fall 2022 entry and forward) | | \$280 (for 5-yr license) | | | \$280 (for 5-yr license) | |
| College of Arts & Sciences | | | | | | |
| Undergraduate and Graduate (per lab) | \$25 | | | \$25 | | |
| Kinesiology Materials (KIN100 classes, per student) | | \$5 | | | \$5 | |
| MS Data Science Student Activity Fee | | \$0 | | | \$500^ | |
| ^one-time, post program boot camp | | | | | | |
| Housing Contract Cancellation Fee (Sliding Scale) | | | | | | |
| Before June 1 | | | \$250 | | | \$250 |
| June | | | \$500 | | | \$500 |
| July | | | \$750 | | | \$750 |
| August and after | | | \$1,000 | | | \$1,000 |

Current (FY2023) and Recommended (FY2024) Room and Board Rates

| Room Rates | | | Current Academic Year, FY2023 | | Following Academic Year, FY2024 | | |
|---|----------|----------------------|-------------------------------|----------------------|---------------------------------|----------------------|----------------------|
| | Semester | Annual (Fall/Spring) | Semester | Annual (Fall/Spring) | Semester | Annual (Fall/Spring) | |
| Traditional Style Halls | | | | | | | |
| Small Double Room | \$5,395 | \$10,790 | \$5,555 | \$11,110 | | | |
| Double Room | \$5,655 | \$11,310 | \$5,825 | \$11,650 | | | |
| Large Double Room | \$6,005 | \$12,010 | \$6,185 | \$12,370 | | | |
| Triple Room | \$4,525 | \$9,050 | \$4,660 | \$9,320 | | | |
| Small Single Room | \$7,015 | \$14,030 | \$7,225 | \$14,450 | | | |
| Large Single Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| RA Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| Pedro Arrupe | | | | | | | |
| Small Double Room | \$5,285 | \$10,570 | \$5,445 | \$10,890 | | | |
| Large Double Room | \$5,900 | \$11,800 | \$6,075 | \$12,150 | | | |
| Small Single Room | \$7,015 | \$14,030 | \$7,225 | \$14,450 | | | |
| RA Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| St. Anne's | | | | | | | |
| | Semester | Summer Semester | Annual (Fall/Spring) | | Semester | Summer Semester | Annual (Fall/Spring) |
| Double Room | \$6,460 | \$2,165 | \$12,910 | | \$6,655 | \$2,230 | \$13,310 |
| Single Room | \$8,215 | \$2,165 | \$16,430 | | \$8,460 | \$2,230 | \$16,920 |
| Community Manager Room | \$7,565 | n/a | \$15,130 | | \$7,790 | n/a | \$15,580 |
| Apartment Style Living - Loyola Village | | | | | | | |
| Apartment Type I Double Room | \$6,950 | \$13,900 | \$7,160 | \$14,320 | | | |
| Apartment Type II Double Room | \$7,145 | \$14,290 | \$7,360 | \$14,720 | | | |
| Apartment Type III Double Room | \$7,395 | \$14,790 | \$7,615 | \$15,230 | | | |
| Apartment Large Single Room | \$8,215 | \$16,430 | \$8,460 | \$16,920 | | | |
| Apartment Single Unit | \$8,750 | \$17,500 | \$9,015 | \$18,030 | | | |
| RA Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| Apartment Style Living - Lone Mountain East | | | | | | | |
| Apartment Type I Double Room | \$7,155 | \$14,310 | \$7,370 | \$14,740 | | | |
| Apartment Type II Double Room | \$7,500 | \$15,000 | \$7,725 | \$15,450 | | | |
| Apartment Type III Double Room | \$7,615 | \$15,230 | \$7,845 | \$15,690 | | | |
| Apartment Large Single Room | \$8,625 | \$17,250 | \$8,885 | \$17,770 | | | |
| RA Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| Apartment Style Living - Fulton Street (1982 Fulton) | | | | | | | |
| Apartment Type I Double | \$6,950 | \$13,900 | \$7,160 | \$14,320 | | | |
| Apartment Type II Double | \$7,145 | \$14,290 | \$7,360 | \$14,720 | | | |
| Apartment Type III Double | \$7,395 | \$14,790 | \$7,615 | \$15,230 | | | |
| Apartment Small Single | \$7,185 | \$14,370 | \$7,400 | \$14,800 | | | |
| Apartment Large Single | \$7,725 | \$15,450 | \$7,955 | \$15,910 | | | |
| RA Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| Apartment Style Living - Fulton Flats (1563-1569 Fulton) | | | | | | | |
| Apartment Double Room | \$7,500 | \$15,000 | \$7,725 | \$15,450 | | | |
| Apartment Large Single Room | \$8,625 | \$17,250 | \$8,885 | \$17,770 | | | |
| RA Room | \$7,565 | \$15,130 | \$7,790 | \$15,580 | | | |
| Special Housing Rates | | | | | | | |
| | Period | | | | Night | | |
| Winter Break | \$250 | | | | \$250 | | |
| Intersession | \$250 | | | | \$250 | | |
| Summer Room Nightly Rates | | | | | | | |
| | Night | | | | Night | | |
| Double | \$40 | | | | \$41 | | |
| Single | \$56 | | | | \$58 | | |
| Board Rates | | | | | | | |
| Board plan is required for Toler, Gillson, Hayes-Healy, Lone Mountain Pacific Wing, and Fromm | | | | | | | |
| Board Mini Meal Plan is required for Lone Mountain Main and Lone Mountain East | | | | | | | |
| Board plan is not required for Loyola Village, Pedro Arrupe, Fulton House, and St. Anne | | | | | | | |
| | Semester | Annual (Fall/Spring) | | | Semester | Annual (Fall/Spring) | |
| Flexi Apartment Plan | \$1,025 | \$2,050 | | | \$1,100 | \$2,200 | |
| Flexi-cash Standard Meal Plan | \$2,620 | \$5,240 | | | \$2,815 | \$5,630 | |
| Flexi-cash Plus Meal Plan | \$3,350 | \$6,700 | | | \$3,600 | \$7,200 | |
| Flexi-cash Maxi Meal Plan | \$3,775 | \$7,550 | | | \$4,060 | \$8,120 | |
| Summer Daily Board Rates | | | | | | | |
| | Day | | | | Day | | |
| Meals per Day | \$24 | | | | \$26 | | |

Tuition Rate Recommendation for FY24 with FY25 Previewed

The following table lists the tuition rates for FY23, the recommended tuition rates for FY24, and previewed rates for FY25.

| | FY23 | | FY24 | | FY25 Previewed | |
|--|----------|----------|----------|----------|----------------|----------|
| | Per Unit | Semester | Per Unit | Semester | Per Unit | Semester |
| UNDERGRADUATE TUITION: | | | | | | |
| Arts and Sciences, Nursing & Health Professions, and Management (on SF Hilltop Campus) | | | | | | |
| *All summer tuition is billed on a per unit basis. | | | | | | |
| | \$1,310 | | \$1,375 | | \$1,440 | |
| Arts and Sciences, Nursing & Health Professions and Management (on SF Hilltop Campus) - Fall/Spring | | | | | | |
| *Less than 12 units or units over 18 | | | | | | |
| | \$1,960 | \$27,490 | \$2,055 | \$28,835 | \$2,155 | \$30,250 |
| Undergraduate programs offered at satellite locations: | | | | | | |
| Management Degree Completion Programs (BSM) | | | | | | |
| | \$1,150 | | \$1,170 | | \$1,190 | |
| Nursing Health Professions | | | | | | |
| *Less than 12 units or units over 18 | | | | | | |
| BSN-VANAP | \$1,555 | | \$1,570 | | \$1,585 | |
| GRADUATE TUITION: | | | | | | |
| Arts and Sciences | | | | | | |
| Graduate Programs | \$1,555 | | \$1,615 | | \$1,680 | |
| Management | | | | | | |
| MBA | \$1,650 | | \$1,700 | | \$1,750 | |
| MSEI | \$1,430 | | \$1,500 | | \$1,575 | |
| MSFA, MSFN, MSMI (FY21 new program) | \$1,555 | | \$1,600 | | \$1,645 | |
| EMBA (tuition only, cohort pricing) | | \$25,080 | | \$25,805 | | \$26,555 |
| MNA | \$1,200 | | \$1,235 | | \$1,270 | |
| MSIS, MPA | \$1,245 | | \$1,270 | | \$1,295 | |
| MSOD | \$1,600 | | \$1,600 | | \$1,600 | |
| Nursing & Health Professions | | | | | | |
| MPH | \$1,555 | | \$1,555 | | \$1,555 | |
| MSDHI | \$1,555 | | \$1,600 | | \$1,645 | |
| MSN | \$1,555 | | \$1,555 | | \$1,600 | |
| MEMSN | \$1,555 | | \$1,615 | | \$1,680 | |
| Doctoral (DNP) | \$1,555 | | \$1,570 | | \$1,585 | |
| Doctoral (PsyD) | \$1,555 | | \$1,555 | | \$1,555 | |
| Executive DNP (Doctoral; tuition only) | | \$17,420 | | \$17,420 | | \$17,420 |
| Education | | | | | | |
| Masters | \$1,250 | | \$1,275 | | \$1,300 | |
| Graduate Online Programs | \$1,250 | | \$1,275 | | \$1,300 | |
| EARCOS | \$635 | | \$645 | | \$655 | |
| Credential Programs | \$1,065 | | \$1,085 | | \$1,105 | |
| San Francisco Unified School District | \$635 | | \$645 | | \$655 | |
| Doctoral | \$1,405 | | \$1,430 | | \$1,455 | |
| Law | | | | | | |
| Full-time JD | | \$26,290 | | \$27,050 | | \$27,565 |
| Part-time JD - per unit (84-unit curriculum) | \$1,880 | | \$1,935 | | \$1,970 | |
| Part-time JD - per unit (87-unit curriculum) | \$1,820 | | \$1,875 | | \$1,910 | |
| Full-time LLM in ICL, LLM in IPTL | | \$25,445 | | \$26,185 | | \$26,945 |
| Part-time LLM in ICL - per unit | \$2,035 | | \$2,095 | | \$2,155 | |
| Part-time LLM in IPTL - per unit | \$2,035 | | \$2,095 | | \$2,155 | |
| LLM in Taxation | \$2,090 | | \$2,170 | | \$2,255 | |
| Master of Legal Studies in Taxation | \$1,680 | | \$1,745 | | \$1,815 | |

Four-Year Summary:**Tuition Rate, Unrestricted Financial Aid, and
Net Tuition**

| | FY2022 Actual | FY2023 Projected | FY2024 Budget | FY2025 Previewed |
|---|--------------------------|-----------------------------|--------------------------|-----------------------------|
| Undergraduate | | | | |
| Increase for Undergraduate Tuition | 1.9% | 3.9% | 4.9% | 4.9% |
| Increase for Residence Hall Rates | 0.9% | 2.5% | 3.0% | 3.0% |
| Increase for Meal Plan Rates | 1.0% | 2.5% | 7.4% | 7.5% |
| Typical Undergraduate Student Annual Cost | 69,612 | 72,082 | 75,502 | 79,092 |
| Typical Undergraduate Cost Increase | 1.7% | 3.5% | 4.7% | 4.8% |
| Resulting Undergraduate Tuition Revenue | 310,134 | 323,813 | 348,994 | 378,011 |
| Total Unrestricted Undergraduate Financial Aid | 113,673 | 117,260 | 138,188 | 152,144 |
| Net Undergraduate Tuition | 196,461 | 206,553 | 210,806 | 225,867 |
| Graduate | | | | |
| Tuition Revenue from Proposed Targets and Rates | 120,388 | 111,965 | 116,173 | 129,882 |
| Total Graduate Unrestricted Financial Aid | 12,535 | 10,935 | 12,123 | 13,304 |
| Net Graduate Tuition | 107,853 | 101,031 | 104,050 | 116,578 |
| Other Tuition (IEP) | 111 | 86 | - | - |
| University | | | | |
| Tuition Exceptions | 3,399 | 2,657 | 3,222 | 3,518 |
| Total Net Tuition | 301,026 | 305,013 | 311,633 | 338,927 |

Notes: Figures in \$1,000s excepting tuition rates