

UBAC Agenda
February 20, 2020
11:30 p.m. – 2:00 p.m.
UC 402/403

11:45 a.m. - 11:50 a.m. Approval of minutes from various prior meetings

11:50 a.m. - 12 noon. A quick review of key milestones related to the FY21 operating budget formation process and the FY21 savings identification process. [Hamrick]

12:00 - 12:10 p.m. Welcome President Paul Fitzgerald and explain what UBAC would like to accomplish with him, and his vice president and deans, today. [Hudson]

12:10 - 1:40 p.m. A conversation with Fr. Fitzgerald, his Cabinet members, and the deans. [All]

- A very brief reflection from the President on how he arrived at his FY21 Budget Assist decisions.
- Question for all: how have the outcomes of recent savings identification processes aligned with five priorities on which Cabinet, the deans, and UBAC agree? And how will the outcomes of the FY21 savings identification process do so?
 1. Mission, vision, and values.
 2. Incremental revenue generation and/or cost reductions.
 3. Stakeholder (e.g., student, employee, alumni, etc.) satisfaction.
 4. Risk mitigation (e.g., life, health, and safety issues, compliance with the law, etc.).
 5. Student success (e.g., retention rates, graduation rates, diversity/equity/inclusion, etc.).
- How can UBAC members advance their own suggestions for savings that unit managers ought to identify?
- Strategic planning, and the challenges and opportunities associated with various ideas for increasing revenue and decreasing expenses. How do we work together to set forth a plan for eliminating the university's persistent structural deficit that has led to annual base budget reallocations for at least the past six budget formation cycles? See Hamrick's memorandum to UBAC dated February 3, 2020.

1:40 p.m. - 1:50 p.m. Steps for moving forward.

1:50 p.m. Adjournment.

Note: Recently-planned educational workshops on the endowment and employee compensation are in the process of being rescheduled.

Resources for review prior to this meeting:

- The FY21 Presidential Budget Assist Decision -Making Spreadsheet. (To be sent on 2/17/2020)
- Spreadsheet with 11 initial scenarios for allocating savings targets to the university's units. (To be sent 2/17/20)
- Memorandum from Hamrick concerning recent practices for allocating savings targets to the university's units. (To be sent 2/17/20)
- CIPE/OPB calculations that determine the FY21 incremental allocable net revenue pool. (To be sent 2/17/20)
- Spring 2020 census reports and dashboards. (Recently shared with UBAC, Leadership Team, etc.)