

University Budget Advisory Committee (UBAC)
October 8, 2020 Agenda
Time: 12PM - 1:30PM

Time	Activity
12:00 p.m.	Call to order/Roll call [Terhaar, Wong-Lee]
12:05 p.m.	September 10 th meeting minutes [Hudson] ACTION ITEM: Approve
12:10 p.m.	Member and Community Education [Terhaar] ACTION ITEM: Approve next workshop topic - Capital Budgeting; select workshop date
12:15 p.m.	Enrollment, Tuition and Fees [Terhaar, Beseda, Hamrick] DISCUSSION ISSUES: <ul style="list-style-type: none">• Identification of existing AY2021-22 strategies; validation of effectiveness (enrollment levels, tuition rates, and discount rates)• Potential modification of target strategies in response to external market pressures (demographics, competition)• Confirmation of adoption timeline and required UBAC action
12:45 p.m.	Strategic Budget Planning [Hudson] DISCUSSION ISSUE: February 2020 memo regarding USF's strategic revenue and expense considerations (reference attached) <u>Framing questions:</u> <ul style="list-style-type: none">▪ What values should guide all potential revenue increases or expense reductions (e.g., student experience, campus climate, long-term viability of USF and/or other issues)?▪ How are USF's mission and vision as an educational institution weighed against its concurrent business purposes?▪ What are the SWOT implications associated with the various February 2020 list items? How might materiality affect the prioritization of the list items?▪ How can the concurrent strategic planning process influence UBAC's strategic budget planning efforts?▪ What other factors should impact UBAC's strategic budget planning efforts?
1:15 p.m.	General Questions and Answers [All]
1:25 p.m.	Good of the order and next steps [Terhaar]
1:30 p.m.	Adjournment [Hudson]