**2015-2016 THINGS YOU NEED TO KNOW - Undergraduates**

To view your 2015-2016 Financial Aid Award, please log into your myUSF account, then select “Self-Service.”

**I Got My Financial Aid Award. What Now?**

Some, or all of your awards may require you to accept or decline the award. If you are required to accept any part of your award, please do so by May 1st, or within 30 days of the date of Financial Aid Award email notice, whichever is later. You may view a video tutorial on accepting financial aid on myUSF at [http://www.usfca.edu/onestop/vtutorials/](http://www.usfca.edu/onestop/vtutorials/). If you do not wish to accept an award, please decline.

The assistance being offered to you comes from available federal, state and/or University financial aid programs for which you are currently eligible. Some aid programs may require you to submit additional documentation before your eligibility can be confirmed. Please click on the requirements link on your myUSF 2015-2016 Financial Aid page to find out what document(s), if any, are currently needed from you to complete your financial aid file. You may also view a video tutorial on this and other financial aid subjects at [http://www.usfca.edu/onestop/vtutorials/](http://www.usfca.edu/onestop/vtutorials/).

Once you accept the aid offered, it is important to check your “Unsatisfied Requirements” to see if any award specific requirements have been added.

If you are a first-time Freshman aid applicant, your institutional need-based grant eligibility is based the information you and your parent(s) provided on the CSS Profile and on your Cost of Attendance. Any federal or state aid is based on the information you and your parent(s) provided on the Free Application for Federal Student Aid (FAFSA) or California Dream Act application and on your Cost of Attendance.

**Financial Aid Verification**

If your aid application has been selected for tax verification, you and your parent(s) will be required to complete a tax verification worksheet and submit the completed form to the Financial Aid Office. Tax filers are also required to complete the IRS Data Retrieval on the on line FAFSA, or submit an official IRS Tax Return Transcript with the verification worksheet. If you and/or your parent were not required to file a 2014 Federal tax return, you must submit a copy of all Federal W2s for income earned from work. You may print the tax verification worksheet directly from the requirements page of your myUSF Self-Service account, or you may go to [http://www.usfca.edu/onestopforms](http://www.usfca.edu/onestopforms) to view all of our financial aid office forms.

For more information about verification, please visit [http://www.usfca.edu/onestop/Financial_Aid/Verification/](http://www.usfca.edu/onestop/Financial_Aid/Verification/)
Financial Aid Award Programs

The aid being offered to you comes from one or more of the following programs. Be sure to read all of the information to understand the benefits and obligations of the aid programs. More detailed information regarding each of these programs can be found at www.usfca.edu/financialaid/apply/.

Grants and Scholarships

| University Scholars: Scholars are students with exceptional academic credentials who are identified through the admission process. This tuition award cannot exceed eight semesters. | University Tuition Grants & Named Scholarships: The University provides need-based tuition assistance to undergraduate students through its Tuition Grant Program and named scholarship programs. For new freshmen, the University Tuition Grant is available for up to 8 semesters of undergraduate study as long as the student reapplies for aid each year by the continuing student priority deadline of March 2nd, continues to demonstrate need, and makes Satisfactory Academic Progress. |

| USF President’s, Provost’s, and Dean’s Merit Awards: Students admitted as timely new freshmen to USF may be awarded one of three USF Academic Merit Tuition Awards based on their prior achievement. Merit scholarships provide up to 8 semesters of tuition assistance. |

California State Grants

| Cal Grants A & B: The California Student Aid Commission (CSAC) provides grant assistance to eligible California residents. The Financial Aid Office may estimate the eligibility of new applicants but only the Commission can award a grant. Eligibility for renewal of a Cal Grant award will now be determined by the California Student Aid Commission each year. **Please note: changes to the Cal Grant program may occur through the State budget process that might impact your award offer.** The final amount of your award will be determined based on your verified high school graduation, enrollment status and confirmation of the State budget. If you see an estimated Cal Grant in your financial aid award offer and you are notified by CSAC that you will not receive a Cal Grant, you must inform us without delay. You will not be able to accept or decline a Cal Grant offer online. The Financial Aid office will verify your Cal Grant eligibility and change the awarded status from “estimated” to “accepted” as we confirm eligibility with CSAC. For more information on Cal Grants, please visit www.calgrants.org. |

Federal Grants

| Federal Pell Grant: This Federally funded program provides grant assistance to needy undergraduates pursuing a first undergraduate degree. |

| Federal SEOG: The Federal Supplemental Educational Opportunity Grant Program provides Federal funds to the neediest Pell Grant recipients. |

| For more detailed information on any of the Federal grants, please visit Federal Student Aid on the Web at http://studentaid.ed.gov/PORTALSWebApp/students/english/grants.jsp |

Personal Scholarships

| Personal Scholarship Pending: A student who has been awarded scholarship funds from an outside organization must notify the Office of Financial Aid so that these funds can be included in the financial aid package. Once a copy of the official notification has been received by our office, the amount of the scholarship is included in the award notice as pending until payment is received. |

| Personal Scholarship Received: Once the USF Financial Aid Office receives the check for outside scholarships, the award will be changed to received and will apply towards you tuition and fee account. |
Loans (Federal)

<table>
<thead>
<tr>
<th>William D. Ford Federal Direct Loan Subsidized</th>
<th>William D. Ford Federal Direct Loan Unsubsidized</th>
<th>Federal Perkins Loan and Nursing Student Loan:</th>
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</thead>
<tbody>
<tr>
<td>Interest Rate: 4.66% fixed rate*</td>
<td>Interest Rate: 4.66% fixed rate*</td>
<td>Interest Rate: 5.00% fixed rate*</td>
</tr>
<tr>
<td>Origination Fee: 1.073%*</td>
<td>Origination Fee: 1.073%*</td>
<td>Origination Fee: 0%</td>
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<tr>
<td>Grace Period: 6 months after graduation, ceasing attendance, or dropping below half-time enrollment.</td>
<td>Grace Period: 6 months after graduation, ceasing attendance, or dropping below half-time enrollment.</td>
<td>Grace Period: 9 months after graduation, ceasing attendance, or dropping below half-time enrollment.</td>
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<tr>
<td>About: The Direct Subsidized Loan is a need-based, deferred interest, deferred payment loan. The interest is paid by the Federal government while the borrower is in school. Repayment of interest and principal begins 6 months after the borrower graduates, ceases attendance, or drops below half-time enrollment.</td>
<td>About: The Direct Unsubsidized Loan is a non-need-based, deferred payment loan. Interest begins accruing upon disbursement of the loan. Repayment of interest and principal begins 6 months after the borrower graduates, ceases attendance, or drops below half-time enrollment.</td>
<td>About: The University lends these loan awards to undergraduate students with exceptional need. Beginning Fall 2015, students who have not previously been awarded Perkins loans will no longer qualify.</td>
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<td>Additional Requirements: Students who accept the Direct Subsidized Loan will be required to complete a Master Promissory Note (MPN) and Direct Loan Entrance Counseling at <a href="http://www.studentloans.gov">www.studentloans.gov</a>. Students should only need to do this one time as a student at USF. Your Direct Loan cannot be disbursed until the MPN and Entrance Counseling are completed.</td>
<td>Additional Requirements: Students who accept the Direct Subsidized Loan will be required to complete a Master Promissory Note (MPN) and Direct Loan Entrance Counseling at <a href="http://www.studentloans.gov">www.studentloans.gov</a>. Students should only need to do this one time as a student at USF. Your Direct Loan cannot be disbursed until the MPN and Entrance Counseling are completed.</td>
<td>Additional Requirements: Students who accept a Nursing Loan may be required to complete a Loan Self-Certification Form and Perkins loan students will be contacted by the Office of Student Accounts with instructions for completing a required promissory note. If you fail to sign the note, the loan will be canceled.</td>
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*Interest rates and origination fees are subject to change each year based on congressional action.

Work Awards

Federal Work Study: The University offers undergraduate students the opportunity to earn part of what they need to meet out-of-pocket educational expenses through this student employment program funded, in part, by the Federal Student Aid programs. Accepting a work award does not guarantee a job—full-time students must complete an I-9 form, receive a work clearance form from the Student Employment office, interview, be offered a position, and be placed on the payroll before receiving a paycheck. A work study student may only be employed in one Federal work-study position at a time. Visit the Student Employment website at www.usfca.edu/onestop for information regarding student employment at USF.

Campus Job Opportunity: The University offers undergraduate students the opportunity to earn part of what they need to meet out-of-pocket educational expenses through this student employment program funded by the University. Accepting a work award does not guarantee a job—students must meet the same student employment requirements listed above.

Additional Education Resources

Outside Resources: Your current financial aid offer is based on the FAFSA and CSS Profile plus outside resources available at the time of awarding. Payments made on your behalf from outside agencies, organizations and institutions that are credited directly to your USF student account are additional educational resources that must be included by the Financial Aid Office when determining your eligibility for student financial aid. Receiving such resources may require adjustment of your current financial aid offer. If an adjustment is necessary, you will receive an updated award notification to view on myUSF. These resources may include scholarships, employer tuition benefits (including USF Tuition Remission) or benefits from public and private agencies that are meant to help you meet educational costs. If you are a recipient of such a resource, you must notify the Financial Aid Office.

Unmet Eligibility: It is not always possible for the Financial Aid Office to meet all of an applicant’s need from the aid funds that are available to the University. USF offers a payment plan to help students and families pay university charges not covered by financial aid. In addition, there are a number of loan programs that provide assistance to students and their families to meet need or to replace some or all of the Expected Family Contribution (EFC). It is highly recommended that student aid applicants search for valuable outside scholarships to help cover the cost of their education.
Federal Direct Parent PLUS Loan (Credit Based)

Interest Rate: 7.21%*
Origination Fee: 4.292%*

Application: www.studentloans.gov

About: The Federal Direct PLUS Loan Program is a credit based loan in the parent’s name that allows parents to borrow to meet the educational expenses of dependent undergraduates. A parent may borrow up to the difference between the student’s cost of attendance and the student’s estimated financial aid.

Additional Requirements: Parents must complete the Parent PLUS Loan application at www.studentloans.gov available after April 6, 2015. The parent should indicate the requested amount of the loan on the application. Upon completion, the parent will receive a credit decision. If approved, the parent must complete a Master Promissory Note on studentloans.gov.

*Interest rates and origination fees are subject to change each year based on congressional action.

Privately Funded Educational Loans: University of San Francisco students may also borrow from private/alternative student loan programs. These privately funded loans are offered to credit-worthy borrowers and the terms and conditions vary from program to program. We recommend that only students who have successfully completed at least one academic year consider these loans. Students who are enrolled in a degree program and meet the credit criteria, or apply with creditworthy co-borrower, are eligible to apply for these loans. Students may borrow up to —cost of attendance minus other aid. More information on alternative loan programs that USF students are presently using is available at www.usfca.edu/onestop by clicking on the Loans tab under Financial Aid.

Financial Aid Appeals

Recognizing that the information collected by the Free Application for Federal Student Aid (FAFSA) and/or the CSS Profile does not always reflect an applicant’s current financial circumstances, the Office of Financial Aid may re-evaluate eligibility for student aid under specific and limited circumstances. Financial Aid applicants who have experienced a change in circumstances may review, and if appropriate, complete the 2015/2016 Financial Aid Appeal Form and Guidelines (not available until after March 23rd, 2015). Financial Aid Appeals will only be considered if submitted through the proper appeal form and all of the required appeal documentation. After July 1st, appeals will only be considered for Federal financial aid. Appeals are subject to approval by the Financial Aid Office, and are only meant for specific circumstances listed on the appeal form.

Important Financial Aid Eligibility Policies

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<th>Federal Return to Title IV Policy</th>
<th>Satisfactory Academic Progress (SAP)</th>
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| Federal regulations require Title IV financial aid funds to be awarded under the assumption that a student will attend the institution for the entire period in which federal assistance was awarded. When a federal financial aid recipient withdraws from all courses or receives no credit for attempted courses (e.g. all F or W grades, excluding arranged incompletes) in a given semester for any reason, he/she may no longer be eligible for the full amount of Title IV funds that he/she was originally scheduled to receive. The return of funds is based upon the premise that students earn their financial aid in proportion to the amount of time in which they are enrolled. A pro-rated schedule is used to determine the amount of federal student aid funds he/she will have earned at the time of the withdrawal. | Federal regulations require USF to set Standard Academic Progress standard for all students. Undergraduate students are required to meet the following SAP requirements:

- Meet a minimum 2.0 GPA;
- Complete 67% of their courses;
- and, complete their academic program within 150% of the program length. |

For more information on this policy, please visit www.usfca.edu/onestop and visit the Financial Aid Policies and Procedures page.

Failure to meet SAP requirements could mean the loss of financial aid. If a student does not meet the requirements for SAP, the student will first be put on “warning.” If SAP standards are not met the following semester, the student will be made “unsatisfactory.” Students who are made “unsatisfactory” may appeal only one time while attending USF.

For more information on this policy, please visit www.usfca.edu/onestop and visit the Financial Aid Policies and Procedures page.